

**43<sup>rd</sup>**  
**Annual Report**  
**2019 - 2020**



**DAYA GENERAL HOSPITAL LIMITED**

No.V/302 & 303, Shoranur Road, Near Viyyur Bridge, Thiruvambady P O, Thrissur - 680 022, Kerala.  
[www.dayageneralhospital.com](http://www.dayageneralhospital.com), E-mail : [daya.hospital@gmail.com](mailto:daya.hospital@gmail.com),  
Ph.: 0487 2475100 (30Lines), 2334690, 2330543



**DAYA GENERAL HOSPITAL LIMITED**  
**[Formerly Medical Centre Trichur Limited]**

No. V/302 & 303, Shornur Road, Near Viyyur Bridge,  
Thiruvambadi P O, Thrissur - 680 022. Kerala.

E-mail: [daya.hospital@gmail.com](mailto:daya.hospital@gmail.com)

Ph : 0487-2475100 (30 Lines), 2334690, 2330543

**BALANCE SHEET,  
PROFIT & LOSS ACCOUNT  
WITH NOTES & REPORTS**

**YEAR ENDED 31.03.2020**



**DAYA GENERAL HOSPITAL LIMITED**  
**[Formerly Medical Centre Trichur Limited]**

**No. V/302 & 303, Shornur Road, Near Viyyur Bridge, Thiruvambadi P O**  
**Thrissur - 680 022. Kerala., E-mail: [daya.hospital@gmail.com](mailto:daya.hospital@gmail.com)**  
**Ph : 0487-2475100 (30 Lines), 2334690, 2330543**

**BOARD**

01	Prof. K. P. AHAMMED KOYA	Chairman
02	Dr. V. K. ABDULAZEEZ	Managing Director
03	Dr. RAVINDRAN T. K.	Director
04	Mr. SHAMSUDHEEN A. K.	Director
05	Mr. P. ABDUL REZAK	Director
06	Mr. ABDUL JABBAR M. M.	Director
07	Mr. P. MOHAMMED ABDUL RAHIMAN	Director
08	Mrs. VANAJA MUKUNDAN	Director
09	Mr. NOUSHAD K. B.	Director
10	Mrs. FATHIMA M. M.	Director
11	Mr. UMARAMMU	Director
12	Dr. SAHEER NEDUVANCHERY	Director
13	Mr. SUJEER V. V.	Director
14	Mrs. SOUDABIN.	Alternate Director

HOSPITAL ADMINISTRATOR  
K. JAYARAJAN

AUDITORS  
V. VENUGOPALAN & ASSOCIATES  
CHARTERED ACCOUNTANTS

### ROUTE MAP OF THE ANNUAL GENERAL MEETING VENUE



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**e-Polling paper for AGM through VC or OAVM facility**

**DAYA GENERAL HOSPITAL LIMITED**

**CIN: U85110KL1977PLC002877**

**Registered Office: NO.V/302&303, SHORNUR ROAD,  
NEAR VIYYUR BRIDGE THRISSURKERALA 680022 INDIA**

Phone: 0487-2323869

Website: [www.dayageneralhospital.com](http://www.dayageneralhospital.com)

Email ID: [daya.hospital@gmail.com](mailto:daya.hospital@gmail.com)

<b>S No</b>	<b>Particulars</b>	<b>Details</b>
1.	Name of the First Named Shareholder (In block letters)	
3.	Registered folio No./*Client ID No. (*Applicable to investors holding shares in dematerialized form)	
4.	Class of Share	

**I hereby exercise my vote in respect of Ordinary/Special resolution enumerated below by recording my assent or dissent to the said resolution in the following manner :**

<b>Sr No.</b>	<b>Description of Resolution</b>	<b>Favour</b>	<b>Against</b>	<b>Abstain from voting</b>
<b>1</b>	<b>Ordinary Resolution</b> – Adoption of audited financial statements of the company, for the year 2019-20, together with report of Auditors and Directors			
<b>2.</b>	<b>Ordinary Resolution</b> -To appoint a Director in place of Mr. Kottattil Bava Noushad (DIN - 03625159), Director, who retires by rotation and being eligible offers himself for re-appointment in this regard.			

<b>3.</b>	<b>Ordinary Resolution</b> - To appoint a Director in place of Mr. Sujeer Vettom Veedu (DIN – 03029071), Director, who retires by rotation and being eligible offers himself for re-appointment in this regard.			
<b>4.</b>	<b>Special Resolution</b> – Amendment of Articles of Association of the Company to increase interest rate to 12% for calls in arrears			
<b>5.</b>	<b>Special Resolution-</b> Reappointment of Mrs. Muslyamueettil Mohamed Fathima (DIN: 03378399) as Wholetime Director			
<b>6.</b>	<b>Special Resolution</b> - Reappointment of Mr. Ambalathveettil Kunnamthodath Shamsudeen (DIN: 02220959) as Wholetime Director			
<b>7.</b>	<b>Special Resolution-</b> Reappointment of Mr. Musliamveettil Moosa Abdul Jabbar (DIN: 02202109) as Wholetime Director			
<b>8.</b>	<b>Special Resolution-</b> Reappointment of Mr. Kuzhiyil Parampil Ahammed Koya (DIN: 00860003) as Wholetime Director			
<b>9.</b>	<b>Ordinary Resolution</b> - Regularization of Appointment of Dr. Fazil Abubakar (DIN: 08538465) as Director			
<p><b>Date of signing:</b></p> <p><b>Remarks if any:</b></p>				

1. Favour or against votemay be casted by mentioning 'YES' in desired column only at such stage on items considered in the meeting and not in advance.
2. e-Polling Paper shall be sent as an email to the designated email id [daya.hospital@gmail.com](mailto:daya.hospital@gmail.com) before the meeting is concluded.



## **DAYA GENERAL HOSPITAL LIMITED**

**CIN : U85110KL1977PLC002877**

**Regd Office : No. V/302 & 303, Near Viyyur Bridge, Thrissur - 680 022.**

**Web site : dayageneralhospital.com**

**Email : daya.hospital@gmail.com**

**Ph : 0487-2323869**

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### **NOTICE**

Notice is hereby given that the **43<sup>rd</sup>** Annual General Meeting of the members of **Daya General Hospital Limited** will be held as shown below:

Date: 29<sup>th</sup> September 2020

Day: Tuesday

Time: 11.00 A.M

Venue: At the registered office of the company situated at No. V/302 & 303, Shornur Road, Near Viyyur Bridge, Thrissur, Kerala-680022, India. The facility of Video Conferencing ('VC') or Other Audio-Visual Means ('OAVM') is available to the members at their option, to attend the Meeting and cast their vote electronically.

To transact the following business:

#### **ORDINARY BUSINESS:**

- 1. To receive, consider and adopt the Audited financial statements including Balance Sheet of the Company as at March 31, 2020, the Profit & Loss Account and the Cash Flow Statement for the year ended on that date together with all the notes annexed and the Directors' and Auditors' Reports thereon and in this regard, to pass the following resolution as Ordinary Resolution:**

**"RESOLVED THAT** the audited financial statements including Balance Sheet of the Company as at March 31, 2020, the Profit & Loss Account and the Cash Flow Statement for the year ended on that date together with all the notes annexed and the Directors' and Auditors' Reports thereon, placed before the meeting, be and are hereby considered and adopted."

- 2. To appoint a Director in place of Mr.Kottattil Bava Noushad(DIN - 03625159), Director, who retires by rotation and being eligible offers himself for re-appointment in this regard.**
  - 3. To appoint a Director in place of Mr.Sujeer Vettom Veedu (DIN – 03029071), Director, who retires by rotation and being eligible offers himself for re-appointment in this regard.**
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**SPECIAL BUSINESS:**

**4. Amendment of Articles of Association of the Company**

To consider and, if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**:

**“RESOLVED THAT** pursuant to Section 14 of the Companies Act, 2013, the Articles of Association of the Company be and is hereby altered as below i.e. existing Clause 18. (i) of the Articles of Association be deleted and the same be substituted with the following new clause as Clause 18. (i):

***18. (i) If a sum called in respect of a share is not paid before or on the day appointed for payment thereof, the person from whom the sum is due shall pay interest thereon from the day appointed for payment thereof to the time of actual payment at twelve per cent per annum or at such lower rate, if any, as the Board may determine.***

**RESOLVED FURTHER THAT** Dr. V. K. Abdul Azeez (DIN - 00860120) Managing Director and/ or any other director of the company of the Company be and is hereby authorized to take all such steps and actions for the purpose of making all such filings and registrations as may be required in relation to the aforesaid adoption of new set of the Articles of Association and further to do all such acts and deeds, matters and things as may be deemed necessary to give effect to this resolution.

**5. Reappointment of Mrs. Muslyamueettill Mohamed Fathima (DIN: 03378399) as Wholetime Director**

To consider and, if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**:

**“RESOLVED THAT** pursuant to Sections 196 and 197 of the Companies Act, 2013 and the rules made thereunder, read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or reenactment(s) thereof, for the time being in force), consent of the members be and is hereby accorded for the reappointment of Mrs. Muslyamueettill Mohamed Fathima (DIN: 03378399) Wholetime Director of the Company for a period of 5 years with effect from 28.07.2020 on the terms and conditions including the remuneration to be paid in the event of loss or inadequacy of profits in any financial year during the tenure of appointment of as set out in the explanatory statement annexed to this Notice.

**RESOLVED FURTHER THAT** the Board of Directors be and is hereby authorized to alter and vary the terms and conditions of appointment and / or remuneration, subject to the same not exceeding the limits specified under Section 197, read with Schedule V of the Companies Act, 2013.

**RESOLVED FURTHER THAT** the terms and conditions of appointment and remuneration specified in the Explanatory Statement may be revised, enhanced, altered and varied from time to time, by the Board of Directors of the Company, as it may, in its discretion deem fit, so as not to exceed the limits specified in Schedule V to the Act including any amendments, modifications made hereinafter in this regard.

**RESOLVED FURTHER THAT** Board be and is hereby authorized to do all such acts, deeds and things, as it may, in its absolute discretion, consider necessary, expedient or desirable including power to sub-delegate, in order to give effect to this resolution or as otherwise considered by the Board to be in the best interest of the Company, as it may deem fit.”

#### **6. Reappointment of Mr. Ambalathveetil Kunnamthodath Shamsudeen (DIN: 02220959) as Wholetime Director**

To consider and, if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**:

“**RESOLVED THAT** pursuant to Sections 196 and 197 of the Companies Act, 2013 and the rules made thereunder, read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or reenactment(s) thereof, for the time being in force), consent of the members be and is hereby accorded for the reappointment of Mr. Ambalathveetil Kunnamthodath Shamsudeen (DIN: 02220959) as Wholetime Director of the Company for a period of 5 years with effect from 28.07.2020 on the terms and conditions including the remuneration to be paid in the event of loss or inadequacy of profits in any financial year during the tenure of appointment of as set out in the explanatory statement annexed to this Notice.

**RESOLVED FURTHER THAT** the Board of Directors be and is hereby authorized to alter and vary the terms and conditions of appointment and / or remuneration, subject to the same not exceeding the limits specified under Section 197, read with Schedule V of the Companies Act, 2013.

**RESOLVED FURTHER THAT** the terms and conditions of appointment and remuneration specified in the Explanatory Statement may be revised, enhanced, altered and varied from time to time, by the Board of Directors of the Company, as it may, in its discretion deem fit, so as not to exceed the limits specified in Schedule V to the Act including any amendments, modifications made hereinafter in this regard.

**RESOLVED FURTHER THAT** Board be and is hereby authorized to do all such acts, deeds and things, as it may, in its absolute discretion, consider necessary, expedient or desirable including power to sub-delegate, in order to give effect to this resolution or as otherwise considered by the Board to be in the best interest of the Company, as it may deem fit.”

### **7. Reappointment of Mr. Musliamveettil Moosa Abdul Jabbar (DIN: 02202109) as Wholetime Director**

To consider and, if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**:

“**RESOLVED THAT** pursuant to Sections 196 and 197 of the Companies Act, 2013 and the rules made thereunder, read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or reenactment(s) thereof, for the time being in force), consent of the members be and is hereby accorded for the reappointment of Mr. Musliamveettil Moosa Abdul Jabbar (DIN: 02202109) as Wholetime Director of the Company for a period of 5 years with effect from 28.07.2020 on the terms and conditions including the remuneration to be paid in the event of loss or inadequacy of profits in any financial year during the tenure of appointment of as set out in the explanatory statement annexed to this Notice.

**RESOLVED FURTHER THAT** the Board of Directors be and is hereby authorized to alter and vary the terms and conditions of appointment and / or remuneration, subject to the same not exceeding the limits specified under Section 197, read with Schedule V of the Companies Act, 2013.

**RESOLVED FURTHER THAT** the terms and conditions of appointment and remuneration specified in the Explanatory Statement may be revised, enhanced, altered and varied from time to time, by the Board of Directors of the Company, as it may, in its discretion deem fit, so as not to exceed the limits specified in Schedule V to the Act including any amendments, modifications made hereinafter in this regard.

**RESOLVED FURTHER THAT** Board be and is hereby authorized to do all such acts, deeds and things, as it may, in its absolute discretion, consider necessary, expedient or desirable including power to sub-delegate, in order to give effect to this resolution or as otherwise considered by the Board to be in the best interest of the Company, as it may deem fit.”

### **8. Reappointment of Mr. Kuzhiyil Parampil Ahammed Koya (DIN: 00860003) as Wholetime Director**

To consider and, if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**:

“**RESOLVED THAT** pursuant to Sections 196 and 197 of the Companies Act, 2013 and the rules made thereunder, read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or reenactment(s) thereof, for the time being in force),

consent of the members be and is hereby accorded for the reappointment of Mr. Kuzhiyil Parampil Ahammed Koya (DIN: 00860003) as Wholetime Director of the Company for a period of 5 years with effect from 28.07.2020 on the terms and conditions including the remuneration to be paid in the event of loss or inadequacy of profits in any financial year during the tenure of appointment of as set out in the explanatory statement annexed to this Notice.

**RESOLVED FURTHER THAT** the Board of Directors be and is hereby authorized to alter and vary the terms and conditions of appointment and / or remuneration, subject to the same not exceeding the limits specified under Section 197, read with Schedule V of the Companies Act, 2013.

**RESOLVED FURTHER THAT** the terms and conditions of appointment and remuneration specified in the Explanatory Statement may be revised, enhanced, altered and varied from time to time, by the Board of Directors of the Company, as it may, in its discretion deem fit, so as not to exceed the limits specified in Schedule V to the Act including any amendments, modifications made hereinafter in this regard.

**RESOLVED FURTHER THAT** Board be and is hereby authorized to do all such acts, deeds and things, as it may, in its absolute discretion, consider necessary, expedient or desirable including power to sub-delegate, in order to give effect to this resolution or as otherwise considered by the Board to be in the best interest of the Company, as it may deem fit.”

#### **9. Regularization of Appointment of Dr. Fazil Abubakar (DIN: 08538465) as Director: -**

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

“**RESOLVED THAT** pursuant to Section 161 of the Companies Act, 2013 and other applicable provisions (including any modification or re-enactment thereof), if any, of the Companies Act, 2013, Dr. FAZIL ABUBAKAR (DIN: 08538465) who was appointed as an Additional Director on the Board of Directors of the Company w.e.f. 17th September, 2019, be and is hereby appointed as the Director of the Company.

**RESOLVED FURTHER THAT** Mr. V K Abdul Azeez, Managing Director (DIN: 00860120) of the Company or any Director be and is hereby authorized to sign and file necessary e-forms with Registrar of Companies Ernakulam, Kerala as may be necessary in this regard.”

## **NOTES**

1. In view of the continuing Covid-19 pandemic, the Ministry of Corporate Affairs (“MCA”) has vide its circular dated May 5, 2020 read with circulars dated April 8, 2020 and April 13, 2020 (collectively referred to as “MCA Circulars”) permitted the holding of the Annual General Meeting (“AGM”) through VC / OAVM, without the physical presence of the Members. Considering the current situation and to encourage the participation by members following the social distancing norms, and in compliance with the provisions of the Companies Act, 2013 (“Act”) and MCA Circulars, the AGM of the company is being held along with the facility through VC / OAVM.
2. A member of the company who is entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the company. A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the company. Further since the facility to attend the AGM through VC/OAVM is provided, physical attendance of such members who are attending through VC/OAVM is dispensed with. Accordingly, the facility for appointment of proxies by such members who are attending through VC/OAVM will not be available.
4. The facility for members to join the AGM through VC/OAVM shall be kept open at least 15 minutes before the time scheduled to start the meeting and shall not be closed till the expiry of 15 minutes after such scheduled time by following the procedure mentioned in the Notice.
5. In terms of Sections 101 and 136 of the Act, read together with the Rules made thereunder, companies may send the notice of annual general meeting and the annual report, including Financial Statements, Board Report etc. by electronic mode.
6. Members who have not yet registered their email addresses are requested to register the same with the Company email id at [\*\*daya.hospital@gmail.com\*\*](mailto:daya.hospital@gmail.com) expeditiously
7. Relevant documents referred to in this Notice and the following statutory registers will be available for inspection in at the registered office of the company at any day during business hours except on holidays up to and including the date of Annual General Meeting. Members can inspect the same in electronic means by sending an email to Company at [\*\*daya.hospital@gmail.com\*\*](mailto:daya.hospital@gmail.com)
8. In accordance with the MCA circulars, the said registers shall be made accessible for inspection through electronic mode, which shall remain open and be accessible to any member during the continuance of the meeting.
9. The Register of Members and Share Transfer Books of the company will remain closed from Tuesday 22<sup>nd</sup> September to Tuesday 29<sup>th</sup> September (both days inclusive)
10. e-polling paper attached with Notice. Members can cast assent or dissent by mentioning ‘YES’ in desired column during the consideration of item and sent it to [\*\*daya.hospital@gmail.com\*\*](mailto:daya.hospital@gmail.com) before the meeting is concluded.

11. Amended Articles of Association attached as ANNEXURE

**Instructions for Members attending the AGM through VC/OAVM are as under:**

a. During the meeting held through VC or OAVM facility, where a poll on any item is required, the members shall cast their vote on the resolutions only by sending e-mails through their e-mail addresses which are registered with the company. The said e-mails shall only be sent to the designated e-mail of the company ie. **daya.hospital@gmail.com**.

b. AGM through VC or OAVM facility will be conducted through Zoom meetings and shall be able to participate in the meeting with the below mentioned URL.

***<https://us02web.zoom.us/j/8086611122?pwd=S2lhRGZQSnNTaU9pWVZLZStsdFhCZz09>***

c. Members shall click on URL received in their registered mail ID and shall use the unique Meeting ID and Passcord disclosed below

***Meeting ID: 808 661 1122***

***Passcode: 1234***

d. Any assistance in regard to the meeting shall be available from

**Mr. Harilal, IT Adiministartor : Ph. 8943465265**

**Mr. Musthafa, Technical Assistant: Ph. 8086611122**

e. The attendance of the Members attending the AGM through VC / OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.

f. Members are encouraged to join the Meeting through Laptops / IPads for better experience.

g. During the meeting held through VC or OAVM, where a poll on any item is required, the members shall cast their vote on the resolutions only by sending emails through their email addresses which are registered with the company. The said emails shall only be sent to the designated email address circulated by the company in advance

h. The poll will take place during the meeting and the members may convey their assent or dissent only at such stage on items considered in the meeting by sending e-mails to the designated e-mails to the designated email address of the company, which was circulated by the company in the notice sent to the members.

i. e-polling paper is attached with the Notice. Members can caste assent or dissent by mentioning 'YES' in desired column during the consideration of item and sent it to **daya.hospital@gmail.com** before the meeting is concluded.

j. Further members will be required to allow camera and use internet with a good speed to avoid any disturbance during the meeting.

k. Please note that participants connecting from mobile devices or tablets or through laptop connecting via mobile hotspot may experience audio/ video loss due to fluctuation in their respective network. It is therefore recommended to use stable wi-fi or LAN connection to mitigate any kind of aforesaid glitches.

9. The Statutory Registers will be available for inspection by the Members at the venue of the Annual General Meeting or at the registered office of the Company during business hours, except on holidays up to and including the date of the Annual General Meeting of the Company.

10. Route map of the AGM venue, pursuant to the Secretarial Standard on General Meetings, is also annexed.

11. The Shareholders may choose to hold the Ordinary Shares of the Company in the demat mode. The ISIN as allotted by NSDL is INE08BU01018. In case of any query, you may please get in touch with the Company or the Registrar & Transfer Agent i.e. INTEGRATED REGISTRY MANAGEMENT SERVICES PRIVATE LIMITED (BPID: IN200264), 2ND FLOOR, KENCES TOWERS, NO.1 RAMAKRISHNA STREET, NORTH USMAN ROAD, T NAGAR, CHENNAI – 600017.

12. Web-link for assessing the notice of the Annual General Meeting as per Rule 18 of Companies (Management and Administration) Rules 2014 and Secretarial Standard - 2 is as follows:

**[www.dayageneralhospital.com](http://www.dayageneralhospital.com)**

13. The Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013, in respect of the item nos. 4 to 8 is annexed and forms a part of this Notice

**Date :28/07/2020**

**Place: Thrissur**

By Order of the Board of Directors

**Sd/-**

**Dr. V.K Abdul Azeez**

(DIN – 00860120)

Managing Director



**EXPLANATORY STATEMENT IN RESPECT OF SPECIAL BUSINESS  
PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013:**

**Item No. 4:**

The Board of Directors of the Company at its meeting held on 28<sup>th</sup> July, 2020 recommended that the existing Article of Association be altered with the text as set out in the resolution.

Consent of the Members by way of Special Resolution is required for such alteration of Articles of Association in terms of the provisions of Section 14 of the Act.

None of the Directors and Key Managerial Personnel of the Company, or their relatives, is interested in this Special Resolution set out at Item No. 4 of the Notice.

The Board recommends this Special Resolution for your approval.

**Item No.5, 6, 7 and 8:**

The Board of Directors of the Company at its meeting held on 28/07/2020, approved the reappointment of Mrs. Muslyamueettil Mohamed Fathima (DIN: 03378399), Mr. Ambalathveettil Kunnamthodath Shamsudeen (DIN: 02220959), Mr. Musliamveettil Moosa Abdul Jabbar (DIN: 02202109) and Mr. Kuzhiyil Parampil Ahammed Koya (DIN: 00860003) as Whole Time Directors with effect from 28/07/2020, and subject to the approval of the Members, for a period of 5 years from 28/07/ 2020, on the following terms:

**a. In consideration of the performance of their duties, the Whole-time Directors shall be entitled to receive remuneration as stated herein below:-**

- i. Consolidated Salary – Rs. 1,00,000 per month
- ii. Performance Bonus – NIL
- iii. Perquisites – NIL

The aggregate of the remuneration and perquisites / benefits, including contributions towards Provident Fund, Superannuation Fund and Gratuity Fund, payable to all Whole-time Directors of the Company taken together, shall be within the limit prescribed under the Companies Act, 1956 and the Companies Act, 2013, or any amendment thereto or modification thereof.

**b. Roles and Duties:**

There are certain duties prescribed for all Directors which are fiduciary in nature and are as under:

- I. He/She shall perform duties in accordance with the Company's Articles of Association as may be amended from time to time.
- II. He/She shall act in good faith in order to promote the objects of the Company for the benefits of its members as a whole, in the best interest of the Company.
- III. He/She shall discharge his/her duties with due and reasonable care, skill and diligence.
- IV. He/She shall not involve himself/herself in a situation in which he/she may have a direct or indirect interest that conflicts, or possibly may conflict, with interest of the Company.
- V. He/She shall not achieve or attempt to achieve any undue gain or advantage either to himself/herself or to his/her relatives, partners or associates.
- VI. He/She shall not assign his/her office as Director and any assignments so made shall be void.
- VII. He/She shall constructively challenge and help develop proposals on strategy for growth of the Company.

**Notes:**

1. Notwithstanding the foregoing, where in any Financial Year during the currency of the tenure of the abovementioned directors, the Company has no profits or its profits are inadequate, the remuneration by way of salary, commission and perquisites shall not exceed the limits specified under Section 197, read with Schedule V of the Companies Act, 2013.
2. Board of Directors of the Company is authorised to revised, enhanced, altered and varied from time to time, the terms and conditions of appointment and remuneration specified in the Explanatory Statement, as it may, in its discretion deem fit, so as not to exceed the limits specified in Schedule V to the Act including any amendments, modifications made hereinafter in this regard.
3. If at any time the above mentioned Directors cease to be in the employment of the Company for any cause whatsoever, he/she shall cease to be the Whole-time Director of the Company.

The following additional information as required under Schedule V of the Companies Act, 2013 is given below:

**I. General Information:**

**1. Nature of Industry**

The Company is engaged in the business of Hospital and Medical care.

**2. Date or expected date of commencement of Business:**

24/01/1977.

**3. In case of new companies expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus:**

Not Applicable.

**4. Financial Performance based on given indicators:**

(Amount in ₹)

Particulars	Current Year	Previous Year
Revenue from operations	835,209,855	740,310,460
Other Income	16,826,871	12,129,498
<b>Profit before Depreciation, Finance Costs, Exceptional items and Tax Expense</b>	<b>123,859,083</b>	<b>47,921,308</b>
Less: Depreciation/Amortization /impairment	60,508,029	54,455,981
Profit /loss before Finance Costs, Exceptional items and Tax Expense	63,351,054	(6,534,673)
<b>Less: Finance Costs</b>	<b>16,678,795</b>	<b>16,373,961</b>
Profit /loss before Exceptional items and Tax Expense	46,672,259	(22,908,634)
Add/(less): Exceptional items	—	—
Profit /loss before Tax Expense	<b>46,672,259</b>	<b>(22,908,634)</b>
Less: Tax Expense (Current & Deferred)	11,488,409	5,384,314
<b>Profit /loss for the year</b>	<b>35,183,850</b>	<b>(17,524,320)</b>

**5. Foreign Investments and Collaborations:**

The Company has not made any Foreign Investments and neither entered into any collaborations during the last year.

## **II. Information about the appointee:**

### **(1) Background details:**

a) Mrs. Muslyamueettill Mohamed Fathima (DIN: 03378399):

She is designated as the Wholetime Director of the Company. She is an Indian national and has been a Director since 2010. Mrs. Muslyamueettill Mohamed Fathima (DIN: 03378399) has a qualification of Pre Degree. She has been with the Company for more than 9 years.

Mr. Ambalathveettill Kunnamthodath Shamsudeen (DIN: 02220959):

He is designated as the Wholetime Director of the Company. He is an Indian national and has been a Director since 2006. Mr. Ambalathveettill Kunnamthodath Shamsudeen (DIN: 02220959) has a degree in Pre University, Kerala (PUC). He has been with the Company for more than 13 years.

Mr. Musliamveettill Moosa Abdul Jabbar (DIN: 02202109)

He is designated as the Wholetime Director of the Company. He is an Indian national and has been a Director since 2010. Mr. Musliamveettill Moosa Abdul Jabbar (DIN: 02202109) has Diploma in Electronics. He has been with the Company for more than 10 years.

Mr. Kuzhiyil Parampil Ahammed Koya (DIN: 00860003)

He is designated as the Wholetime Director of the Company. He is an Indian national and has been a Director since 2005. Mr. Kuzhiyil Parampil Ahammed Koya (DIN: 00860003) has a degree in M.Tech from I.I.T Bombay. He has been with the Company for more than 15 years.

### **(2) Past remuneration**

Rs. 1,00,000 per month for each Directors.

### **(3) Job profile and his suitability**

As Wholetime Directors of the Company, Mrs. Muslyamueettill Mohamed Fathima (DIN: 03378399), Mr. AmbalathveettillKunnamthodathShamsudeen (DIN: 02220959), Mr. Musliamveettill Moosa Abdul Jabbar (DIN: 02202109) and Mr. Kuzhiyil Parampil Ahammed Koya (DIN: 00860003) has overall charge of the affairs of the Company and actively participating in the management of the Company, since the date of their appointment in the Company.

### **(4) Remuneration proposed**

Rs. 1,00,000 per month (*There is no change from the past remuneration*).

### **(5) Comparative remuneration profile with respect to industry, size of the company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of his origin)**

The proposed remuneration of all the appointee Wholetime Directors is in line with the nature of Industry, size of Company, responsibilities entrusted and peer remuneration.

**(6) Pecuniary relationship directly or indirectly with the company, or relation with the managerial personnel, if any.**

NIL

**III. Other information:**

**(1) Reasons of loss or inadequate profits**

During the Financial Year 2018-19, the company has incurred loss of Rs. 17,524,320/- since the Company's operations were affected by the floods which occurred during the month of August 2018. Consequent to the floods, the Company suffered loss on inventory which is charged to the Statement of Profit & Loss. The Company also had to undertake extensive repairs and maintenance of various items of assets damaged by flood water.

**(2) Steps taken or proposed to be taken for improvement**

Your directors are confident of attracting substantial business during the current financial year and is in the process of expansion plans which leads to wealth maximization of the Company. None of the Company's Directors, Key Managerial Personnel or their relatives has any concern or interest, financial or otherwise, in this resolution except Mrs. Muslyamueettill Mohamed Fathima (DIN: 03378399), Mr. Ambalathveettill Kunnamthodath Shamsudeen (DIN: 02220959), Mr. Musliamveettill Moosa Abdul Jabbar (DIN: 02202109) and Mr. Kuzhiyil Parampil Ahammed Koya (DIN: 00860003) being the appointee Directors, are interested in the resolution. The Board recommends this resolution for your approval.

**Item No. 9:**

Dr. Fazil Abubakar (DIN: 08538465) was appointed as an Additional Director under section 161 of the Companies Act, 2013 with effect from 17/09/2019 who holds the office up to the date of forthcoming Annual General Meeting of the Company. However, in order to regularize his appointment as a Director the approvals of the members of the Company are sought.

None of the Company's Directors, Key Managerial Personnel or their relatives has any concern or interest, financial or otherwise, in this resolution except Dr. Fazil Abubakar (DIN: 08538465) being the appointee is interested in the resolution.

The Board recommends this resolution for approval by the Members of the Company as an ordinary resolution.

By Order of the Board of Directors of  
**DAYA GENERAL HOSPITAL LIMITED**

**Place: Thrissur**  
**Date : 28/07/2020**

**Sd/**  
Dr. V.K Abdul Azeez  
(DIN - 00860120)  
Managing Director

**DAYA GENERAL HOSPITAL LIMITED**

CIN : U85110KL1977PLC002877

Regd Office : No. V/302 &amp; 303, Near Viyyur Bridge, Thrissur - 680 022.

Web site : dayageneralhospital.com

Email : daya.hospital@gmail.com

Ph : 0487-2323869

**DIRECTORS' REPORT FOR THE FINANCIAL YEAR 2019-20**

To,

The Members,  
**DAYA GENERAL HOSPITAL LIMITED**  
 CIN: U85110KL1977PLC002877

Your Directors are pleased to present **43<sup>rd</sup>** Annual Report of the Company and Audited Annual Accounts for the Year ended **31<sup>st</sup> March, 2020**.

**1. FINANCIAL RESULTS**

The Company's financial performance for the year under review along with previous year's figures is given hereunder:

Particulars	Figures as at the end of Current Financial Year ended on 31 <sup>st</sup> March 2020	Figures as at the end of Previous Financial Year ended on 31 <sup>st</sup> March 2019
Revenue from operations	835,209,855	740,310,460
Other Income	16,826,871	12,129,498
<b>Profit before Depreciation, Finance Costs, Exceptional items and Tax Expense</b>	<b>123,859,083</b>	<b>47,921,308</b>
Less: Depreciation/Amortization /impartment	60,508,029	54,455,981
Profit /loss before Finance Costs, Exceptional items and Tax Expense	63,351,054	(6,534,673)
<b>Less: Finance Costs</b>	<b>16,678,795</b>	<b>16,373,961</b>
Profit /loss before Exceptional items and Tax Expense	46,672,259	(22,908,634)
Add/(less): Exceptional items	—	—
Profit /loss before Tax Expense	<b>46,672,259</b>	<b>(22,908,634)</b>
Less: Tax Expense (Current & Deferred)	11,488,409	5,384,314
<b>Profit /loss for the year (1)</b>	<b>35,183,850</b>	<b>(17,524,320)</b>
<b>Total Comprehensive Income/loss (2)</b>	<b>14,025,055</b>	<b>88,277,525</b>
<b>Total (1+2)</b>	<b>49,208,904</b>	<b>70,753,205</b>
Add: Transfer from Reserves for Dividend	7,445,100	—
Less: Transfer to Debenture Redemption Reserve	3,518,385	—
Less: Transfer to Statutory Reserves	3,166,547	—
Less: Tax provision /payment adjusted	3,789,489	—
Less: Dividend paid on Equity Shares (01 <sup>st</sup> and 02 <sup>nd</sup> interim dividend of FY 2019-20 including DDT)	67,716,873	56,728,150
Less: Dividend paid on Preference Shares	—	—
Balance carried forward	(21,537,289)	14,025,055

## **2. OPERATIONS/WORKING RESULTS**

The Company is engaged in the business of Hospital and Medical care. During the Year under review, the company earned profit of ₹ 3,51,83,850 as against loss of ₹ 1,75,24,320 in the previous year. Your directors are confident of attracting substantial business during the current financial year and expect the Company to perform well.

## **3. ABOUT COVID-19**

In the last month of FY 2020, the COVID-19 pandemic developed rapidly into a global crisis, forcing governments to enforce lock-downs of all economic activity. For the Company, the focus immediately shifted to ensuring the health and well-being of all employees, and on minimizing disruption to services for all our customers.

## **4. TRANSFER TO RESERVE**

During the year under review, ₹ 31,66,547 was transferred to statutory reserves and ₹ 35,18,385 was transferred to Debenture Redemption Reserve.

## **5. DIVIDEND**

The company had declared (140%) Interim Dividend amounting to ₹ 6,77,16,873/-including Dividend Distribution Tax ₹ 1,15,46,073/-(as per the financial statement) by utilizing the profits earned by the Company during the financial year and from free reserves ₹ 74,45,100/-. The Board of Directors has not recommended final dividend for F.Y. 2019-20 due to inadequate profits.

## **6. CHANGE IN THE NATURE OF BUSINESS**

During the year of report there was no change in the nature of business of the company.

## **7. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT**

There are no material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the Report.

## **8. ISSUE OF SHARES**

During the Year under review, there is no issue of Shares.

## **9. ISSUE OF DEBENTURES**

During the year under review, the Company has not allotted any secured non-convertible redeemable debentures.

## **10. CHANGES IN THE CAPITAL STRUCTURE OF THE COMPANY DURING THE YEAR**

The changes in Capital structure of the Company are as follows:

---

<b>SHARE CAPITAL</b>	<b>Current Year 2019-20 in Rupees</b>	<b>Previous Year 2018-19 In Rupees</b>
Authorized Share Capital 75,000 Equity Shares of INR 1,000/- each	7,50,00,000.00	7,50,00,000.00
ISSUED, SUBSCRIBED & FULLY PAID 42,522 Equity Shares of INR 1000/- each Issued & Subscribed <i>(Calls in arrears amounting to 4,800 equity shares of ₹400 each paid during the F.Y. 2019-20)</i>	4,25,22,000.00	4,06,02,000.00
<b>TOTAL</b>	<b>4,25,22,000.00</b>	<b>4,06,02,000.00</b>

### 11. DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP)

The Board of Directors is duly constituted. During the Year, there is change in the constitution of the Board of Directors of the Company. Mr. FAZIL ABUBAKAR (08538465) was appointed as Additional Director on the Board of the Company w.e.f. 17.09.2019 who will hold office until the conclusion of the ensuing annual general meeting. Your board recommends the regularization of appointment of Mr. FAZIL ABUBAKAR (08538465) as Director at the annual general meeting.

In view of the applicable provisions of the Companies Act, 2013, the Company is not mandatorily required to appoint any whole time KMPs.

### 12. DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 of the Companies Act, 2013 pertaining to the appointment of Independent Directors do not apply to our Company.

### 13. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

As per Section 125(2) of the Companies Act, 2013, During the year under report, the Company has transferred an amount of ₹ 6,000/- to the Investor Education and Protection Fund on account of un-claimed dividends pertaining to the period 2011-12 and ₹ 29,028/- on account of interest on debentures pertaining to the period 2011-12.

<b>Financial Year</b>	<b>Amount</b>	<b>Due date</b>
2011-12	6,000 (Un-claimed dividends)	22.10.2019
2011-12	29,028 (Debenture interest)	22.10.2019



Attention is drawn that the unclaimed/ unpaid dividend in respect of 40 shares of ₹ 6,000/- and debenture interest of ₹ 29,028/-for the Financial Years 2012-13 is due for transfer to IEPF during October, 2020 and the Company has made advance transfer before the due date directly to the account of IEPF on 20.06.2020. In view of this, the Members of the Company, who have not yet claimed their dividend amounts, may write to the Company/ Company's Registrar and Share Transfer Agent.

#### 14. TRANSFER OF SHARES IN FAVOUR OF INVESTOR EDUCATION AND PROTECTION FUND (IEPF) AUTHORITY

Pursuant to the provisions of the Act, read with the Investor Education and Protection Fund Authority Rules, the shares on which dividends have not been claimed for 7 consecutive years have been transferred in favour of IEPF Authority. As on date, the company had transferred 40 Shares of ₹ 1000 each amounting to ₹ 40,000 as on 20.01.2020 in favour of IEPF Authority.

#### 15. BOARD COMPOSITION

Sl. No.	Name of Director	Designation	Date of Appointment	No. of Board Meeting attended
1	P Abdul Razak	Wholetime Director	22/08/2005	5
2	K P Ahammed Koya	Wholetime Director	22/08/2005	5
3	V K Abdul Azeez	Managing Director	01/09/2008	5
4	M M Abdul Jabbar	Wholetime Director	02/02/2010	5
5	A K Shamsudeen	Wholetime Director	25/11/2006	5
6	Abdul Razak A	Director	16/08/2004	2
7	Sujeer Vettom Veedu	Director	22/03/2018	1
8	M Mohamed Fathima	Wholetime Director	25/11/2010	5
9	K B Noushad	Director	28/07/2011	5
10	T K Raveendran	Director	01/08/2012	5
11	Vanaja Mukundan	Director	01/08/2012	5
12	P M Abdul Rahiman	Director	21/08/2012	5
13	Soudabi Neduvanchery	Alternate Director	02/06/2018	NIL
14	Umar Ammu	Director	11/09/2018	1
15	Saheer Neduvanchery	Director	11/09/2018	2
16	Fazil Abubakar	Additional Director	17/09/2019	3

## 16. BOARD MEETINGS

During the Financial Year 2019-20, Five (5) meetings of the Board of Directors of the company were held. Board Meetings and attendance of Directors are given below.

Sl. No.	Date of Meeting	Board Strength	No. of Directors present
1	17-06-2019	14	12
2	24-07-2019	14	13
3	17-09-2019	14	11
4	19-12-2019	14	11
5	10-03-2020	14	12

## 17. CORPORATE SOCIAL RESPONSIBILITY COMMITTEE MEETING

During the Financial Year 2019-20, one (1) meeting of the CSR Committee of the company was held. Attendance of members are given below.

Sl. No.	Date of Meeting	Board Strength	No. of Directors present
1	17.09.2019	3	3

## 18. COMMITTEES OF THE BOARD

### A. AUDIT COMMITTEE

The provisions of Section 177(1) of the Companies Act, 2013 relating to constitution of Audit Committee is not applicable to the Company.

### B. NOMINATION & REMUNERATION COMMITTEE

The provisions of Section 178(1) of the Companies Act, 2013 relating to constitution of Nomination and Remuneration Committee are not applicable to the Company.

### C. CORPORATE SOCIAL RESPONSIBILITY (“CSR”) COMMITTEE

Pursuant to the provisions Section 135 of the Companies Act, 2013, the Board of Directors has constituted Corporate Social Responsibility (“CSR”) Committee.

The CSR Committee of the Company comprises of following members:

<b>Name</b>	<b>Position</b>
V. K. Abdul Azeez	Chairman
Kottattil Bava Noushad	Member
P. P. Mohamed Abdul Rahiman	Member

#### **D. STAKEHOLDERS RELATIONSHIP COMMITTEE:**

The formation of Stakeholders Relationship Committee is not applicable to your company during the year under review.

#### **19. CORPORATE SOCIAL RESPONSIBILITY (CSR POLICY)**

In terms of the provisions of Section 135 of the Act read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, the Board of Directors of your Company has constituted a CSR Committee and framed a CSR policy which details the programs / activities that can be carried out under various program heads. CSR policy of the Company is available on the Company's website viz., [www.dayageneralhospital.com](http://www.dayageneralhospital.com).

During the year, Company carried out several initiatives under the CSR program, directly as well as through agency such as "Pararaksha", a Health awareness training program in Trichur District and so on. A report on CSR activities is attached as Annexure II forming part of this report.

#### **20. COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES**

The Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

#### **21. BOARD EVALUATION**

Evaluation of the Board was made based on the role played by the Board in decision making, evaluating strategic proposals, discussing annual budgets, assessing adequacy of internal controls, review of risk management procedures etc. The evaluation of individual Director was carried out based on various parameters such as participation in the Board and its Committee meeting, contribution towards strategic proposals, suggesting risk mitigation measures, supporting in putting place internal controls, governance, leadership and talent development and managing external stakeholders.

#### **22. DETAILS OF REMUNERATION PAID BEYOND THE PRESCRIBED LIMIT:**

There are no employees who are in receipt of remuneration beyond the prescribed limits

### **23. DIRECTORS RESPONSIBILITY STATEMENT:**

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit its responsibility Statement: —

- a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the loss/profit of the Company for the Financial year 2019-20;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) that the directors had prepared the annual accounts, on a going concern basis; AND
- e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

### **24. DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS**

The Company has laid down Internal Financial Controls. The evaluation of these Internal Financial Controls was done through the Internal Audit process, established within the Company and also through appointing professional firm to carry out such tests by way of systematic Internal Audit Programme. Based on the review of the reported evaluations, the Directors confirm that for the preparation of Financial Accounts for the year ended 31<sup>st</sup> March, 2020 the applicable Accounting Standards have been followed and the Internal Financial Controls are generally found to be adequate and were operating effectively and that no material weaknesses were noticed.

### **25. REPORTING OF FRAUD BY AUDITORS**

There were no instances of fraud reported by the Statutory Auditors during the Financial Year 2019-20.

### **26. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES**

**The Company does not have any Subsidiary, Joint venture or Associate Company.**

### **27. DETAILS OF DEPOSITS**

The Company has neither accepted nor renewed any deposits under the provisions of Section 73 of the Companies Act, 2013 and the rules made thereunder during the year under review.

### **28. ANNUAL RETURN**

The extracts of Annual Return pursuant to the provisions of Section 92 of the Companies Act, 2013 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is available on website of the Company [www.dayageneralhospital.com](http://www.dayageneralhospital.com).

**29. PARTICULARS OF LOAN, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013**

During the year under review, the Company has not given any loans, provided guarantees and made investments hence the compliance of provisions of Section 186 of the Companies Act, 2013 is not attracted.

**30. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES**

Transaction entered by the Company under Section 188 of the Companies Act, 2013 are in its ordinary course of business and on arm's length basis. (Form AOC-2 is attached as ANNEXURE I to this report.)

**31. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY**

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by your Board and is also subject to its review from time to time. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.

**32. VIGIL MECHANISM**

The company is not required to constitute a Vigil Mechanism pursuant to provisions of the Companies Act, 2013 and the rules framed there under.

**33. AUDITORS**

M/s. V VENUGOPALAN & ASSOCIATES, Chartered Accountants, Thrissur having (Firm Registration No. 010739S), were re-appointed as Statutory Auditors of the Company for a period of five consecutive years at the Annual General Meeting (AGM) of the Company held on September 11, 2018, to hold office from the conclusion of 41st AGM till the conclusion of 46th AGM to be held in the year 2023, at such remuneration as mutually agreed between the Board of Directors and the Auditors.

**34. QUALIFICATION IN AUDITOR'S REPORT AND EXPLANATION OF DIRECTORS:**

- a. Point No. xi. of Annexure A to audit report states that managerial remuneration amounting to ₹ 45.70 lakhs has been paid to four Whole Time Directors (WTD) of the Company even though their tenure has expired and without obtaining the requisite approvals as mandated by the provisions of Section 197 read with Schedule V to the Companies Act. We are informed that the Company is taking necessary steps to regularize the terms of re-appointment of these four Whole Time Directors (WTD):

As per the provisions of Section 203 of the Companies Act, 2013 Company is not mandatorily required to appoint Whole Time Director. For the Better and smooth functioning of the Company management has voluntarily designated appointment of Whole Time Director in the Company.

Your management want to clarify that the Company is taking necessary steps to regularize the terms of re-appointment of these four Whole Time Directors (WTD).

### **35. SECRETARIAL STANDARDS**

The Company has in place proper systems to ensure compliance with the provisions of the applicable secretarial standards issued by The Institute of Company Secretaries of India and such systems are adequate and operating effectively.

### **36. PREVENTION OF SEXUAL HARASSMENT AT WORKPLACE**

The Company is committed to provide a safe and conducive work environment to its employees. Your Directors further states that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women under Workplace (Prevention, Prohibition and Redressal) Act, 2013.

### **37. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNING AND OUTGO**

The nature of the activity carried on by the Company at present is such that the requirement under the aforesaid rules for disclosure of information as regards conservation of energy or technology absorption is not applicable to the Company.

The Company has not carried on during the period under review any activity relating to exports and has not used or earned any foreign exchange.

### **38. ACKNOWLEDGEMENT**

The Directors wish to place on record their appreciation for the abundant co-operation and assistance received from the Bankers, the employees and valued customers, during the period under review.

**For and on behalf of the Board of Directors of  
DAYA GENERAL HOSPITAL LIMITED**

Sd/-  
Dr. V. K. Abdul Azeez  
Managing Director  
DIN: 00860120

Sd/-  
Prof. K. P. Ahammed Koya  
Chairman & Wholetime  
Director  
DIN: 00860003

**Place: Thrissur  
Date: 28.07.2020**

**DAYA GENERAL HOSPITAL LIMITED**

CIN : U85110KL1977PLC002877

Regd Office : No. V/302 &amp; 303, Near Viyyur Bridge, Thrissur - 680 022.

Web site :dayageneralhospital.com

Email : [daya.hospital@gmail.com](mailto:daya.hospital@gmail.com)

Ph : 0487-2323869

**ANNEXURE- I****FORM NO. AOC -2**

**(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.**

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis.

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	NIL
b)	Nature of contracts/arrangements/ transaction	NIL
c)	Duration of the contracts/ arrangements/transaction	NIL
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	NIL
e)	Justification for entering into such contracts or arrangements or transactions'	NIL
f)	Date of approval by the Board	NIL
g)	Amount paid as advances, if any	NIL
h)	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	NIL

## 2. Details of contracts or arrangements or transactions at Arm's length basis.

SI No.	Particulars	Details		
a.	Name (s) of the related party & nature of relationship	VALIAKATH KUTTIPPURATHEL ABDULAZEEZ (Managing Director)	M.M.ABDUL JABBAR (Wholetime Director)	A K SHAMSUDEEN (Wholetime Director)
b.	Nature of contracts/arrangements/ transaction	Remuneration of directors appointed in office or place of profit		
c.	Duration of the contracts/arrangements/ transaction	Subject to decision of Board		
d.	Salient terms of the contracts or arrangements or transaction	At arm's length and in the ordinary course of business		
e.	Value of transaction ( ₹ )	23,00,000	11,42,000	11,42,000
f.	Date of approval by the Board	17.06.2019	17.06.2019	17.06.2019
g.	Amount paid as advances, if any	NIL	NIL	NIL

## Details of contracts or arrangements or transactions at Arm's length basis (Continued...)

SI No.	Particulars	Details		
a.	Name (s) of the related party & nature of relationship	KUZHIIYIL PARAMPIL AHAMMED KOYA (Wholetime Director)	M.M. FATHIMA (Wholetime Director)	P ABDUL RAZAK (Wholetime Director)
b.	Nature of contracts/arrangements/ transaction	Remuneration of directors appointed in office or place of profit		
c.	Duration of the contracts/arrangements/ transaction	Subject to decision of Board		
d.	Salient terms of the contracts or arrangements or transaction	At arm's length and in the ordinary course of business		
e.	Value of transaction ( ₹ )	11,42,000	11,42,000	11,42,000
f.	Date of approval by the Board	17.06.2019	17.06.2019	17.06.2019
g.	Amount paid as advances, if any	NIL	NIL	NIL

## Details of contracts or arrangements or transactions at Arm's length basis (Continued...)

SI No.	Particulars	Details	
a.	Name (s) of the related party & nature of relationship	Daya Food Mall (a concern in which some of the Directors are interested)	Daya Education Trust (a Trust in which Directors are interested as Trustees)
b.	Nature of contracts/arrangements/ transaction	Rental Income	
c.	Duration of the contracts/arrangements/ transaction	1 Year	2 Years
d.	Salient terms of the contracts or arrangements or transaction including the value, if any	At arm's length and in the ordinary course of business	
e.	Value of transaction ( ₹ )	17,56,761	3,09,936
f.	Date of approval by the Board	17.06.2019	17.06.2019
g.	Amount paid as advances, if any	NIL	NIL



Details of contracts or arrangements or transactions not in the ordinary course of business. NA

Sl No.	Particulars	Details
a.	Name (s) of the related party & nature of relationship	NA
	Nature of contracts/arrangements/transaction	NA
b.	Duration of the contracts/arrangements/transaction	NA
c.	Salient terms of the contracts or arrangements or transaction including the value, if any	NA
d.	Justification for entering into such contracts or arrangements or transactions'	NA
e.	Date of approval by the Board	NA
f.	Amount paid as advances, if any	NA
g.	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	NA

**For Daya General Hospital Limited**

(Sd/-)  
**Dr. V. K. Abdul Azeez**  
 Managing Director  
 DIN: 00860120

(Sd/-)  
**Prof. K. P. Ahammed Koya**  
 Chairman & Wholetime Director  
 DIN: 00860003

Place: Thrissur  
 Date: 28.07.2020

## **DAYA GENERAL HOSPITAL LIMITED**

**CIN : U85110KL1977PLC002877**

**Regd Office : No. V/302 & 303, Near Viyyur Bridge, Thrissur - 680 022.**

**Web site :dayageneralhospital.com**

**Email : [daya.hospital@gmail.com](mailto:daya.hospital@gmail.com)**

**Ph : 0487-2323869**

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### **ANNEXURE - II**

#### **Annual Report on Corporate Social Responsibility (CSR) Activities**

**I. A brief outline of the company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs:**

The CSR Policy of the Company has been formulated and adopted in terms of Section 135 of the Companies Act, 2013 ("the Act") and the Rules made there under. The Policy inter alia Covers the Following.

- Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation
- Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects
- Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water

The CSR Policy can be viewed on the Company's website at [www.dayageneralhospital.com](http://www.dayageneralhospital.com).

The Company undertakes CSR activities specified in the CSR Policy which is in line with the Schedule VII to the Act. Activities are predominantly carried out in the areas where the Company's offices or units are located.

The Company has a Charitable Trust, Daya Charitable Trust, which is the principal arm in implementing various CSR programs / projects. Through its social investments, the Company addresses the needs of communities residing in the vicinity of its facilities, taking sustainable initiatives in the areas of health, education, environment conservation, infrastructure and community development and response to natural calamities. During the year under review, the Company has carried out CSR activities directly and not through Daya Charitable Trust. Focus was given on supporting nation building, improving the quality of life of socially and economically backward people, conducting health awareness Programme, providing health care services, etc.

Pursuant to Section 135(1) of the Act read with Companies (Corporate Social Responsibility) Rules, 2014, the Board of Directors have constituted a CSR Committee.

**II. Composition of CSR Committee of the Board:**

Corporate Social Responsibility Committee' was constituted by the Board with the following members:

- Mr. VALIAKATH KUTTIPPURATHEL ABDULAZEEZ (DIN: 00860120)
- Mr. KOTTATTIL BAVANOUSHAD (DIN: 03625159)
- Mr. P. P. MOHAMED ABDUL RAHIMAN (DIN: 06385948)

During the year under review, the Committee met once on 17.09.2019.

**III. Average net profit of the Company for last three financial years for the purpose of computation of CSR:**

₹ 2,16,08,852.10 (as per Section 198 of the Companies Act, 2013).

**IV. Prescribed CSR Expenditure (two per cent of the amount as in item III above):**

₹ 4,32,177

**V. Details of CSR spent during the financial year:**

a. Total amount spent for the financial year 2019-20: ₹ 4,34,352

b. Amount unspent: ₹ 764,814

c. Manner in which amount spent during the financial year is detailed below:

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Sl.No	CSR project or activity identified.	Sector in which the Project is covered	Project or programs (1) Local area or other (2) Specify the State and district where project or programs was undertaken	Amount outlay (budget) projector program wise	Amount spent on the projects or programs Sub-heads: (1) Direct expenditure on projects or programs (2) Overheads:	Cumulative expenditure upto the reporting period	Amount spent: Direct or through implementing agency*
1	<b>Pararaksha Program</b> Activities focused at contributing to health awareness training program of First Aid in Emergency condition, intended for Kudumbasree members, Health workers, Students, teachers and other social activists with the Co-operation of Local body authorities.	Promoting health care including preventive health care and conducting awareness programmes	Trichur District, Kerala	₹ 4,33,000	₹ 4,34,352.00	₹ 4,34,352.00	₹ 4,34,352.00 (Direct)
	TOTAL			₹ 433,000	₹ 4,34,352.00	₹ 4,34,352.00	₹ 4,34,352.00

**Details of implementing agency:**

NIL

**1. In case the company has failed to spend the two percent of the average net profit of the last three financial years or any part thereof, the reasons for not spending the amount in its Board report:** Company is in process of formulating better projects

**2. A responsibility statement of the CSR Committee that the implementation and monitoring of CSR Policy, is in compliance with CSR objective and Policy of the company:**

We hereby affirm that the CSR Policy, as approved by the Board, has been implemented and the CSR committee monitors the implementation of the projects and activities in compliance with the Company's CSR objectives.

**For and on behalf of CSR Committee**

(Sd/-)  
Dr. V K Abdul Azeez  
Chairman  
DIN: 00860120

(Sd/-)  
Kottattil Bava Noushad  
Member  
DIN: 03625159

(Sd/-)  
P. P. Mohamed Abdul Rahiman  
Member  
DIN: 06385948

**For and on behalf of Board of Directors**

(Sd/-)  
Dr. V. K. Abdul Azeez  
Managing Director  
DIN: 00860120  
Place: Thrissur  
Date: 28.07.2020

(Sd/-)  
Prof. K. P. Ahammed Koya  
Chairman & Whole time Director  
DIN: 00860003

**ഡയറക്ടർമാരുടെ റിപ്പോർട്ട്**

പ്രിയപ്പെട്ട ഓഹരി ഉടമകളെ,

നമ്മുടെ കമ്പനിയുടെ 43-ാമത് വാർഷിക റിപ്പോർട്ടാണിവിടെ നൽകുന്നത്. 2018ലെയും 2019 ലെയും രണ്ട് പ്രളയവും തുടർന്നുണ്ടായ സാമ്പത്തിക മാനദ്യവും ഇപ്പോൾ കോവിഡ്-19 എന്ന മഹാമാരിയും ആരോഗ്യരംഗത്തെ കാര്യമായി ബാധിച്ചെങ്കിലും നമുക്ക് പറ്റിയ ക്ഷതങ്ങൾ അതിവേഗം പരിഹരിക്കാനും നല്ല നിലയിൽ തന്നെ ആശുപത്രി വരുമാനവും നടത്തിപ്പും നിലനിർത്താനും കഴിഞ്ഞതിൽ വർക്കിങ്ങ് ഡയറക്ടർമാർക്കും, ജയരാജൻ കെ., അനീഷ് സി. നായർ, കൃഷ്ണ മധു, മധു, ലിയോ തരകൻ തുടങ്ങി അഡ്മിനിസ്ട്രേറ്റീവ് വിഭാഗത്തിലെ പേര് പറയാത്ത മറ്റ് അനേകം പേർക്കും നന്ദി പറയേണ്ടിയിരിക്കുന്നു.

ആശുപത്രിയുടെ മുഖഛായ തന്നെ മാറ്റിയ ഇൻഫ്രാസ്ട്രക്ചർ പരിഷ്കരണങ്ങൾ ഏതാണ്ട് പൂർണ്ണതയിലെത്തിയ വർഷമായിരുന്നു ഇത്. ഊർജ്ജ സംരക്ഷണ യന്ത്രങ്ങളുടെ ഭാഗമായി നമ്മുടെ സോളാർ പ്ലാന്റ് രണ്ടായിരത്തിലധികം യൂണിറ്റ് വൈദ്യുതി ദിവസവും ഉൽപാദിപ്പിക്കുന്നുണ്ട്. ചിരകാല ആഗ്രഹമായ രോഗികളെ വീൽചെയറിലും, സ്ക്രൈപ്പറിലും ആശുപത്രിയിലെ എല്ലാ നിലകളിലേയ്ക്കും കൊണ്ടുപോകുവാനുള്ള റാമ്പ് പ്രവർത്തനക്ഷമമായി. നമ്മുടെ ടെറസ്റ്റ് ഭാഗം പൂർണ്ണമായും ഷീറ്റ് മേഞ്ച് പുതിയ വിഭാഗങ്ങളുടെ നിർമ്മാണത്തിന് സജ്ജമായി. തൃശ്ശൂരിലെ രണ്ടാമത്തെ വൈറോളജി ലാബ് സ്ഥാപിച്ചത് നമ്മുടെ ആശുപത്രിയിലാണ്. ആശുപത്രി ലാബിന്റെ ഗുണനിലവാരം ഉറപ്പാക്കുന്നതിനുള്ള ദേശീയ ഏജൻസിയുടെ അംഗീകാരമായ N.A.B.L. ലഭിക്കുന്നതിനായുള്ള പ്രവർത്തനം ഡയറക്ടർ ഡോ. ടി.കെ. രവീന്ദ്രൻ, ലാബ് ഇൻ-ചാർജ്ജ് ശ്രീ. മധു എന്നിവരുടെ നേതൃത്വത്തിൽ നടന്നു വരുന്നു. കാഷ്വാലിറ്റിയിൽ മുഴുവൻ സമയവും എമർജൻസി ഫിസിഷ്യന്മാരുടെ സേവനം ലഭ്യമാക്കിയതും കഴിഞ്ഞ വർഷമാണ്. അതുപോലെ കൂടുതൽ ചികിത്സാവിഭാഗങ്ങളിൽ ബിരുദാനന്തര പഠനത്തിനുള്ള

സൗകര്യങ്ങളും ഈ വർഷം ഒരുക്കിയിട്ടുണ്ട്. ഹൃദയ ശസ്ത്രക്രിയയിലും മറ്റ് ഹൃദ്രോഗ ചികിത്സകളിലും ദയ ഹോസ്പിറ്റൽ ഇന്ന് തൃശ്ശൂരിലെ ഏറ്റവും നല്ല സെന്ററുകളിലൊന്നായി മാറിയിട്ടുണ്ട്.

സേവനങ്ങൾ മെച്ചപ്പെടുത്തുന്നതിലും തൃശ്ശൂരിലെ നാട്ടുനടപ്പിനപ്പുറം നാം ബഹുദൂരം മുന്നോട്ടുപോയിട്ടുണ്ട്. ലാബ് ടെസ്റ്റുകൾ, മരുന്നുകൾ, പണമടക്കൽ തുടങ്ങിയ സേവനങ്ങൾക്ക് രോഗികൾ കൗണ്ടറിൽ പോകാതെ തന്നെ കാര്യങ്ങൾ നടത്താനുള്ള സംവിധാനങ്ങൾ ഒരുക്കിയിട്ടുണ്ട്. ഡിജിറ്റൽ റെക്കോർഡ്സ്, EMR (ഇലക്ട്രോണിക്സ് മെഡിക്കൽ റെക്കോർഡ്), ഓൺലൈൻ ബുക്കിംഗ്, ടെലിമെഡിസിൻ എന്നിവ ആദ്യമായി തൃശ്ശൂരിൽ നടപ്പിലാക്കിയത് നമ്മുടെ ദയ ആശുപത്രിയിലാണ്. ഡിസ്ചാർജ്ജ് നടപടികൾക്ക് വേഗത വർദ്ധിപ്പിച്ചിട്ടുണ്ട്. "DAYA MY FAMILY" എന്ന പേരിൽ അടിയന്തിര ചികിത്സ ലഭ്യമാക്കുന്ന തൃശ്ശൂരിലെ ഭൂരിപക്ഷ ഫ്ലോറുകളിലും നമ്മുടെ സേവനങ്ങൾ എത്തിച്ചിട്ടുണ്ട്. നമ്മുടെ സ്ഥാപക ഡയറക്ടറായിരുന്ന മുകുന്ദൻ മേനോന്റെ മകൻ ഡോ. മുകേഷ് മുകുന്ദന്റെ നേതൃത്വത്തിൽ പെയിൻ ആന്റ് പാലിയേറ്റീവ് രംഗത്ത് വിപുലമായ പദ്ധതികൾ നടത്തി വരുന്നു. വീട്ടിലെ കിടപ്പുരോഗികൾക്ക് സഹായമെത്തിക്കാനും നമുക്ക് കഴിയുന്നുണ്ട്. ന്യൂറോ സർജ്ജറി ഡിപ്പാർട്ട്മെന്റ് വിപുലപ്പെടുത്തുന്നതിന്റെ ഭാഗമായി ഏറ്റവും പുതിയ സാങ്കേതിക മികവുള്ള ഓപ്പറേറ്റിങ്ങ് മൈക്രോസ്കോപ്പും മറ്റ് അനുബന്ധ ഉപകരണങ്ങളും ഈ വർഷം വാങ്ങാൻ കഴിഞ്ഞു. അതിസങ്കീർണ്ണമായ മസ്തിഷ്ക ശസ്ത്രക്രിയകൾ ന്യൂറോ സർജ്ജൻ ഡോ. ബാലുമോഹന്റെ നേതൃത്വത്തിൽ നമ്മൾ ചെയ്തു വരുന്നുണ്ട്. "ദയ ഫുഡ്മാൾ" കൂടുതൽ സ്ഥല സൗകര്യങ്ങളോടെ തൊട്ടടുത്തേയ്ക്ക് മാറ്റി സ്ഥാപിച്ചതോടെ നേരത്തെ കാന്റീൻ പ്രവർത്തിച്ചിരുന്ന ഭാഗത്തേയ്ക്ക് ഡയാലിസിസ് സെന്റർ മാറ്റാനുള്ള ശ്രമങ്ങളും നടന്നു വരുന്നു.

പ്രധാനമന്ത്രിയുടെ ആരോഗ്യ ചികിത്സാ പദ്ധതിയായ ആയുഷ്മാൻ ഭാരത്, സംസ്ഥാന സർക്കാരിന്റെ കാരൂണ്യ എന്നിവ സംയോജിപ്പിച്ചുകൊ

ണ്ടുള്ള KASP പദ്ധതി പ്രകാരം രോഗികളെ ചികിത്സിക്കുന്ന വൻകിട ആശുപത്രികളിൽ ഒരപൂർവ്വതയായി നമ്മൾ ആ പദ്ധതി ഏറ്റെടുത്തിരിക്കുന്നു. അനേകം ശസ്ത്രക്രിയകൾ അതുവഴി രോഗികൾക്ക് ചെയ്യാൻ നമുക്ക് കഴിഞ്ഞു. അതോടൊപ്പം കുറഞ്ഞ വിലക്ക് മരുന്ന് വിൽക്കുന്ന ജൻ ഔഷധി മരുന്ന് വിൽപനശാലയും നമുക്കുണ്ട്.

ആധുനിക സജ്ജീകരണങ്ങളോടെ ആരംഭിച്ച സ്പീച്ച് ആന്റ് ഓഡിയോളജി ഡിപ്പാർട്ട്മെന്റ് കഴിഞ്ഞ വർഷത്തെ പുതിയ വിഭാഗമാണ്. ശ്രീമതി നാസിയ മുഹമ്മദിന്റെ നേതൃത്വത്തിൽ പ്രവർത്തിക്കുന്നു.

പൊതുജനങ്ങൾക്കുള്ള ആരോഗ്യവിദ്യാഭ്യാസ രംഗത്തും മെഡിക്കൽ സൂപ്രണ്ട് ഡോ. ബ്രഹ്മപുത്രന്റെ നേതൃത്വത്തിൽ നാം ഈ വർഷം വളരെയധികം പ്രവർത്തിച്ചിട്ടുണ്ട്. ആപൽഘട്ടങ്ങളിൽ ജീവരക്ഷക്കായി ചെയ്യേണ്ട പ്രാഥമിക പരിചരണത്തിന്റെ പരിശീലനം നൽകുന്നതിനായി കുടുംബശ്രീ പ്രവർത്തകർ, സന്നദ്ധ സംഘടനാ പ്രവർത്തകർ, വിദ്യാർത്ഥികൾ, അദ്ധ്യാപകർ എന്നിവർക്കായി ജില്ലയിലെ തദ്ദേശ സ്വയംഭരണ സ്ഥാപനങ്ങളുമായി സഹകരിച്ചുകൊണ്ട് ഒട്ടേറെ ക്ലാസുകൾ നടത്തുകയുണ്ടായി. ഈ പദ്ധതി കൂടുതൽ വ്യാപിപ്പിക്കുന്നതിന്റെ ഭാഗമായി പരിശീലനരീതികൾ ചിത്രീകരിച്ചുകൊണ്ട് പ്രശസ്ത സിനിമ സംവിധായകൻ ശ്രീ. എം.ജി. ശശി സംവിധാനം ചെയ്ത “പരരക്ഷ” എന്ന പേരിൽ ഒരു ഡോക്യുമെന്ററി ദയ ആശുപത്രി നിർമ്മിച്ചിട്ടുണ്ട്. വളരെ വിപുലമായ ഒരു സ്വീകരണമാണ് ഇതിന് ലഭിച്ചത്. അമ്പതോളം വേദികളിൽ വിവിധ സന്നദ്ധ സംഘടനകളുടെ നേതൃത്വത്തിൽ ഇത് അവതരിപ്പിക്കാൻ കഴിഞ്ഞു. കോവിഡ് കാരണം അതിന്റെ പ്രവർത്തനങ്ങൾ തൽക്കാലം നിറുത്തിവെച്ചിരിക്കുന്നു. ഈ വർഷം വന്ന കോവിഡ്-19 എന്ന മഹാമാരിയിൽ ദയയുടെ പ്രവർത്തനങ്ങൾ കേരളത്തിലാകെ വ്യാപകമായ പ്രശംസ പിടിച്ചു പറ്റിയിട്ടുണ്ട്. തുടക്കത്തിൽ തന്നെ ആരോഗ്യ പ്രവർത്തകർക്ക് വേണ്ട സമ്പൂർണ്ണ സുരക്ഷിതത്വം നൽകാൻ അപ്പോഴപ്പോൾ ലഭിക്കുന്ന മാർഗ്ഗനിർദ്ദേശങ്ങൾ വച്ച് സുരക്ഷാ ക്രമീകരണങ്ങളൊരുക്കിയിട്ടുണ്ട്.

ശങ്ങൾ വച്ച് സുരക്ഷാ ക്രമീകരണങ്ങളൊരുക്കിയിട്ടുണ്ട്.

ഈ വർഷം നമ്മുടെ പ്രവർത്തനം തൃശ്ശൂരിനപ്പുറത്തേക്കും വ്യാപിപ്പിക്കാൻ നമുക്ക് കഴിഞ്ഞു. ലക്ഷദ്വീപിലെ അഗത്തിയിൽ “രാജീവ് ഗാന്ധി മെമ്മോറിയൽ ഹോസ്പിറ്റൽ” ഏറ്റെടുക്കാനും നല്ല രീതിയിൽ പ്രവർത്തനം നടത്താനും നമുക്ക് കഴിഞ്ഞു. പ്രാഥമിക ശുശ്രൂഷയുടെ അംഗീകൃത പരിശീലന കോഴ്സുകളായ B.L.S., A.C.L.S. എന്നിവയുടെ അമേരിക്കൻ ഹാർട്ട് അസോസിയേഷന്റെ അംഗീകൃതകേന്ദ്രമായി ദയ ആശുപത്രിയ്ക്ക് അനുമതി ആയിട്ടുണ്ട്. കേരളത്തിന്റെ വിവിധ ഭാഗങ്ങളിൽ പ്രാദേശിക ജനങ്ങളുടെ സഹകരണത്തോടെ പ്രവർത്തിക്കുന്ന സുസജ്ജമായ “എമർജൻസി കെയർ സെന്റർ” പ്രവർത്തനങ്ങളുടെ രൂപരേഖ തയ്യാറാക്കാനും 2 എണ്ണമെങ്കിലും അടുത്ത വർഷം തന്നെ പ്രവർത്തനം തുടങ്ങാനുമുള്ള ശ്രമങ്ങൾ നടക്കുന്നു. അതോടൊപ്പം വ്യവസായ നഗരമായ കൊച്ചിയിലെ നമ്മുടെ ആദ്യത്തെ ഹോസ്പിറ്റൽ തുറക്കാനുള്ള പദ്ധതി അവസാന ഘട്ടത്തിലാണ്. 2021 ജനുവരിയിൽ പ്രവർത്തനമാരംഭിക്കാനുള്ള ശ്രമത്തിലാണ്.

വരും വർഷങ്ങളിൽ ദയ ആശുപത്രി തൃശ്ശൂരിൽ മാത്രമൊതുങ്ങാതെ കേരളത്തിലും ഇന്ത്യയിലും വ്യാപിപ്പിക്കാനുള്ള ഒരു മാനേജ്മെന്റ് ടീം വികസിപ്പിച്ചെടുക്കാൻ നമുക്ക് കഴിയണം.

സാമ്പത്തിക രംഗത്ത് തിരിച്ചടികൾക്കിടയിലും നമുക്ക് നേട്ടങ്ങളാണുള്ളത്. കഴിഞ്ഞ വർഷം നമ്മുടെ വരുമാനം 74 കോടിയായിരുന്നുവെങ്കിൽ ഇത്തവണ അത് 83.5 കോടിയിലധികമാക്കാൻ നമുക്ക് കഴിഞ്ഞു. അതുപോലെ മൊത്തം ലാഭം മുൻ വർഷത്തെ 4 കോടിയിൽ നിന്ന് ഈ വർഷം പന്ത്രണ്ട് കോടിയിലെത്തിക്കാൻ കഴിഞ്ഞത് വലിയൊരു നേട്ടമാണ്. ടാക്സിന് ശേഷമുള്ള വരുമാനം കഴിഞ്ഞ വർഷം 2 കോടിയോളം നഷ്ടത്തിലായിരുന്നപ്പോൾ ഈ വർഷം അത് മൂന്നര കോടി ലാഭത്തിലെത്തിക്കാൻ കഴിഞ്ഞു. ഇതോടൊപ്പം നമ്മുടെ ആസ്തിയിലേക്ക് 10 കോടിയോളം മുതൽ മുടക്കാനും നമുക്ക് ഈ വർഷം കഴിഞ്ഞിട്ടുണ്ട്. കൊറോണയും സാമ്പത്തിക മന്ദ്യവും മൂലം ലക്ഷ്യമിട്ടിരുന്ന 100

കോടി രൂപ വരുമാനം നമുക്ക് ഈ വർഷം നിറവേറ്റാൻ കഴിഞ്ഞിട്ടില്ല.

നേരത്തെ സൂചിപ്പിച്ചത് പോലെ വരുമാനവും ലാഭ വിഹിതവും വർദ്ധിപ്പിക്കുന്നതിന് പിന്നിൽ വർക്കിങ്ങ് ഡയറക്ടർമാരുടേയും മാനേജ്മെന്റ് സ്റ്റാഫിന്റേയും അക്ഷീണ പരിശ്രമവുമാണ്. ചില വുകൾ പരമാവധി കുറയ്ക്കാനും കേരളത്തിൽ ലഭിക്കാവുന്ന ഏറ്റവും കുറഞ്ഞ വിലക്ക് ഗുണനിലവാരം ഉറപ്പാക്കിക്കൊണ്ട് സാധനങ്ങൾ വാങ്ങാനും നമ്മുടെ പർച്ചേയ്സിങ്ങ് സ്റ്റാഫ് ആത്മാർത്ഥമായി ശ്രമിച്ചതിന്റെ ഫലമാണിത്. അതോടൊപ്പം നാം നിർദ്ധനരായ രോഗികൾക്കും നമ്മുടെ അഭ്യുദയ കാംക്ഷികൾക്കും കഴിഞ്ഞ വർഷം ഒന്നര കോടിയിലധികം രൂപയുടെ ചികിത്സ ഇളവുകൾ നൽകിയിട്ടുണ്ട്.

ഈ വർഷം ഫാർമസിയിൽ നിന്നുള്ള ലാഭവിഹിതവും വർദ്ധിച്ചിട്ടുണ്ട്. ഫാർമസി മാനേജർ ശ്രീ. മുഹമ്മദ് റിയാസിന്റെ പ്രവർത്തനങ്ങൾ മൂലം ലാഭവിഹിതം വർദ്ധിപ്പിക്കാനും അധികമുള്ള സ്റ്റോക്ക് ഒഴിവാക്കാനും കഴിഞ്ഞിട്ടുണ്ട്.

എല്ലാവിധ കോവിഡ് രോഗികളേയും ചികിത്സിക്കുന്നതിനായി കോവിഡ് കെയർ സെന്റർ എന്ന നിർദ്ദേശം മുന്നോട്ട് വെയ്ക്കുകയും അതു നടപ്പിലാക്കുന്നതിനായുള്ള ഏകോപനം നടത്തി.

ഡോ. കാവ്യ, ശ്രീമതി കൃഷ്ണപ്രഭ മധു, HIC സ്റ്റാഫ് എന്നിവരുടെ നേതൃത്വത്തിൽ “മുകുന്ദൻ മേനോൻ മെമ്മോറിയൽ കോവിഡ് കെയർ സെന്റർ” സമയോചിതമായി പ്രവർത്തനക്ഷമമാക്കിയതും ഡോ. ഫാസിൽ അബൂബക്കറിന്റെ അഭിനന്ദനാർഹമായ ആശയമായിരുന്നു. ഇത് കേരളത്തിലെ സ്വകാര്യ മേഖലയിലെ ആദ്യത്തെ കോവിഡ് ആശുപത്രിയാണെന്ന സർക്കാരിന്റെ പ്രഖ്യാപനത്തിൽ നമുക്ക് അഭിമാനിയ്ക്കാം.

കോവിഡ്-19 നായി സുസജ്ജമായ ആശുപത്രിയിൽ കൊറോണയില്ലാത്ത രോഗികളും സുരക്ഷിതരാണ് എന്ന വിശ്വാസം നമുക്ക് കൂടുതൽ രോഗികളെത്താൻ സഹായകമായി. ആശുപത്രിയുടെ ആധുനികവൽകരണത്തിലും ഗുണമേന്മ ഉറപ്പുവരുത്തുന്നതിനും നമ്മുടെ സേവനം മറ്റു സ്ഥലങ്ങളിലേക്ക് വ്യാപിപ്പിക്കുന്നതിലും ഡോ. ഫാസിൽ അബൂബക്കറിന്റെ മികവുറ്റ പ്രവർത്തനം എടുത്തു പറയേണ്ടതാണ്.

മേൽ സൂചിപ്പിച്ച പ്രവർത്തനങ്ങളിലും തുടർന്ന് ആവിഷ്കരിയ്ക്കുന്ന പദ്ധതികളിലും ബഹുമാന്യ ഓഹരി ഉടമകളുടെ പിന്തുണയും സഹകരണവും പ്രതീക്ഷിയ്ക്കുന്നതോടൊപ്പം ആശുപത്രി പ്രവർത്തനം കൂടുതൽ മെച്ചപ്പെടുത്തുന്നതിനും നിങ്ങൾ നൽകി വരുന്ന ക്രിയാത്മകമായ വിമർശനങ്ങൾക്കും നിർദ്ദേശങ്ങൾക്കും ഡയറക്ടർമാരുടെ പേരിൽ നന്ദി രേഖപ്പെടുത്തുന്നു.

ഡയറക്ടർ ബോർഡിനുവേണ്ടി,

പ്രൊഫ. കെ.പി. അഹമ്മദ്കോയ  
ചെയർമാൻ

ഡോ. വി.കെ. അബ്ദുൾ അസ്സീസ്  
മാനേജിംഗ് ഡയറക്ടർ

**V. VENUGOPALAN & ASSOCIATES**

**CHARTERED ACCOUNTANTS**

'Aiswarya', Kottil Valappil Lane  
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**INDEPENDENT AUDITORS' REPORT**

To the Members of

**DAYA GENERAL HOSPITAL LIMITED**

**Report on the Audit of the Standalone Financial Statements**

**Opinion**

We have audited the standalone financial statements of **DAYA GENERAL HOSPITAL LIMITED**, which comprise the Balance sheet as at 31<sup>st</sup> March 2020, the Statement of Profit and Loss, Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the 'state of affairs' of the Company as at March 31, 2020, and its 'profits' and its 'cash flows' for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation



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of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on
- whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are

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required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 issued by the Central Government of India in terms of sub-section (11) of section 143 of The Companies Act 2013, we give in the Annexure 'A', a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we report that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
  - c. The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account
  - d. In our opinion the aforesaid financial statements comply with Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e. On the basis of written representations received from the directors as on March 31, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2020 from being appointed as a director in terms of Section 164(2) of the Act.

- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in Annexure 'B'; and
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i) The Company has disclosed the pending litigations which would impact its financial position (refer Note No. 19 of financial statements and Note No. 26(6) of the Notes to the accounts;
  - ii) The Company does not have any long-term contracts requiring a provision for material foreseeable losses.
  - iii) During the year under report, the Company has transferred an amount of ₹ 6,000 to the Investor Education and Protection Fund on account of un-claimed dividends pertaining to the period 2012-13 and ₹ 29,028 on account of interest on debentures pertaining to the period 2012-13.

Place: Thrissur 4

Date: July 28, 2020

UDIN: **20070112AAAAAG5749**

For V.VENUGOPALAN & ASSOCIATES,  
CHARTERED ACCOUNTANTS,  
(Firm Registration No. 010739S)

(Sd/-)

V Venugopalan, B.Com. FCA  
Partner (M No. 70112)

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**DAYA GENERAL HOSPITAL LIMITED**

**ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT**

[Referred to in our report of even date]

for the year ended March 31, 2020

(referred to in our report of even date)

[As per Para 3 and 4 of Companies (Auditor's Report) Order, 2016]

- (i) In respect of fixed assets:
- (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) The Company has a regular programme of physical verification of its fixed assets, by which all fixed assets are verified in a phased manner. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to such program, fixed asset has been physically verified by the management during the year and no material discrepancies were noticed on such verification.
- (c) In our opinion and according to the information and explanation given to us, the title deeds of the immovable properties are held in the name of the Company. In respect of certain immovable properties, we were informed that the title deeds have been deposited with the bankers for availing loans. The Company is in the process of obtaining confirmation from the bankers in this respect.
- (ii) In respect of its inventories:  
The inventory has been physically verified by the management at reasonable intervals during the year. As informed to us, the discrepancies noted on verification between the physical stock and book stock were not material and have been properly dealt with in the books of accounts.
- (iii) According to the information and explanations given to us, the Company has not granted any loan, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register required under section 189 of the Companies Act, 2013. Accordingly, paragraph 3 (iii) of the Order is not applicable to the Company.
- (iv) In our opinion and according to the information and explanations given to us, the Company has not given any loans, made any investments, provided any guarantees, and given any security to which the provisions of section 185 and 186 of the Companies Act, 2013 are applicable.
- (v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from public and therefore the directives issued by the Reserve Bank of India and the provisions of Section 73 to 76 or any other relevant provisions of the Companies Act, 2013 and its rules is not applicable to the Company.
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- (vi) In our opinion and according to the information and explanations given to us, the Company is engaged in the business of running a Hospital and the Central Government of India has not prescribed maintenance of cost records under sub-section (1) of section 148 of the Companies Act, 2013 for any of the activities of the Company.
- (vii) In respect of statutory dues:
- a. According to records of the Company, undisputed statutory dues including provident fund, employees' state insurance, income tax, GST, duty of customs, cess, and other statutory dues, where ever applicable, have been generally regularly deposited with the appropriate authorities, though there are slight delays in remittances of TDS dues but there are no arrears as at year end. As informed to us, there are no undisputed amounts payable that were outstanding as on March 31, 2020 for a period of more than six months from the date they became payable.
  - b. According to the information and explanation given to us, there are no disputed dues in respect of sales tax, service tax, duty of customs, duty of excise, Goods and Service Tax(GST) that has not been deposited on account of any dispute.
  - c. (i) The Company has received a Notice/Order from the Assistant PF Commissioner, Kochi, demanding an amount of ₹ 143.94 lakhs in respect of non-payment of PF dues on non-enrolled eligible employees for the period from April 2012 to April 2016. The Company has filed an appeal against this Order before the Central Government Industrial Tribunal, Ernakulam, which is pending for disposal. Out of this amount, the Company has remitted an amount of ₹117.30 lakhs against this demand.  
(ii) The Company has received a Notice of demand from the Income Tax Assessing Officer, Thrissur, demanding an amount of ₹ 399.36 lakhs, for the A.Y. 2017-18. The Company has e-filed an appeal against this tax demand before the Commissioner of Income Tax (Appeals), Thrissur, which is pending for hearing. .
- (viii) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of dues to any financial institutions, bankers, and government or debenture holders during the year.
- (ix) In our opinion and according to the information and explanations given to us, the company has not raised any moneys by way of initial public offer or further public offer (including debt instruments) during the year. The deposit loan availed by the Company has been utilized for the purpose for which it has been raised.
- (x) According to the information and explanations given to us, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year.
- (xi) In our opinion and according to the information and explanation given to us, managerial remuneration amounting to ₹ 45.70 lakhs has been paid to four Whole Time Directors (WTD) of the Company even though their tenure has expired and without obtaining the requisite approvals as mandated by the provisions of Section 197 read with Schedule V to the Companies Act. We
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are informed that the Company is taking necessary steps to regularize the terms of re-appointment of these four Whole Time Directors (WTD).

- (xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, paragraph (xii) of the Order is not applicable to the Company.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with section 188 of the Companies Act, 2013 and the details of such transactions have been disclosed in the financial statements of the Company as required by the applicable accounting standards.
- (xiv) In our opinion and according to the information and explanations given to us, the company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with them. Accordingly paragraph (xv) of the Order is not applicable to the Company.
- (xvi) According to the information and explanations given to us and based on our examination of the records of the Company, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

Place: Thrissur 4  
Date: July 28, 2020

UDIN: **20070112AAAAAG5749**

For V.VENUGOPALAN & ASSOCIATES,  
CHARTERED ACCOUNTANTS,  
(Firm Registration No. 010739S)

(Sd/-)

V VENUGOPALAN, B.Com. FCA  
PARTNER (M No. 70112)

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**DAYA GENERAL HOSPITAL LIMITED**

**ANNEXURE B TO THE INDEPENDENT AUDITOR'S REPORT**  
[Referred to in our report of even date]

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **DAYA GENERAL HOSPITAL LIMITED** as of March 31, 2020 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the guidance note on audit of internal financial controls over financial reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the guidance note on audit of internal financial controls over financial reporting (the 'Guidance Note') and the standards on auditing (the 'Standards') issued by ICAI and deemed to be prescribed under section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk.

The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls over financial reporting.

**V. VENUGOPALAN & ASSOCIATES**

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**Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (iii) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

**Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the guidance note issued by the ICAI.

Place: Thrissur 4

Date: July 28, 2020

UDIN: **20070112AAAAAG5749**

For V.VENUGOPALAN & ASSOCIATES,  
CHARTERED ACCOUNTANTS,  
(Firm Registration No. 010739S)

(Sd/-)

V VENUGOPALAN, B.Com. FCA  
PARTNER (M No. 70112)

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**DAYA GENERAL HOSPITAL LIMITED**

**SIGNIFICANT ACCOUNTING POLICIES FOLLOWED AND NOTES TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2020**

**NOTE – 26**

**Brief Note on Company:**

Daya General Hospital Limited (formerly known as Medical Centre Trichur Limited) is an unlisted public limited company incorporated on January 24, 1977 having its registered office and the hospital located at Viyyur, Thrissur. The Company having 250 beds is engaged in the health care/hospital business.

**Significant Accounting Policies followed in the preparation of the financial statements:**

The financial statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles, Accounting Standards specified in Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. The company follows mercantile system of accounting and recognises significant items of income and expenditure on accrual basis.

The Company presents assets and liabilities in the Balance Sheet based on Current/Non-Current classification.

An asset is treated as Current when it is:

- a) Expected to be realized or intended to be sold or consumed in the normal operating cycle;
- b) Held primarily for the purpose of trading/services;
- c) Expected to be realized within twelve months after the reporting period;

All other assets are classified as Non-Current.

A liability is Current when it is:

- a) Expected to be settled in the normal operating cycle;
- b) Held primarily for the purpose of trading/services;
- c) Due to be settled within twelve months after the reporting period;

All other liabilities are classified as Non-Current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

Based on the nature of the product and activities, the Company has ascertained its operating cycle as twelve months for the purpose of current non-current classification of assets and liabilities.

**Use of estimates:** The preparation of the financial statements in conformity with the generally accepted accounting principles requires the management to make estimates and assumption that affect the reported amount of assets and liabilities and disclosures of the contingent liabilities on the date of the financial statements and the reported amount of the income and expenditure for the year. Actual results could differ from these estimates. Any revision in the accounting estimates are recognized in the period in which the results are known/materialized.

**Revenue recognition:**

Revenue from hospital services rendered is recognized on completion of the services and to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue from sale of medicines is recognized on despatch/delivery of the medicines to the patients, which is when the risks and rewards of the ownership pass to the patients/buyers. Interest income on fixed deposits with banks are recognized on a time proportion basis

taking into account the amount of deposit outstanding and the rate of interest as applicable to the deposit. Rental income is recognized on a straight line basis based on the duration of the rental term/ agreement. Hospital Stores items and consumables are charged to the Profit and Loss account at the time of purchase.

**Inventories:**

Inventories are valued at lower of cost or net realizable value. Cost includes basic cost of purchase excluding GST (Input Tax Credit) and is valued as per the FIFO method.

**Cash Flow:**

Cash Flow statement is reported using the 'indirect method', where by the profit for the period is adjusted for the effects of the transactions of a non-cash nature and deferrals and accruals of past or future operating cash receipts or payments and items of income and expenses associated with investing or financing cash flows. The Cash flows from operating, investing and financing activities of the Company are segregated.

In the cash flow statement, cash and cash equivalents includes cash in hand, cheques/drafts in hand, balances with bank and short-term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. Bank overdrafts/borrowings are shown in current liabilities in the balance sheet and forms part of financing activities in the cash flow statement.

**Fixed Assets/Intangible Assets and Depreciation/amortization:**

Fixed Assets are stated at cost (including re-valued amount in respect of land) less depreciation/ amortization. Cost consists of basic cost of purchase (including taxes and duties) and other costs incurred in bringing the assets for their intended use. Cost also includes the capital work in progress allocated to the fixed assets on completion of the construction. Intangible assets are stated at cost less accumulated amortization.

Tangible assets not ready for the intended use as on the date of the Balance Sheet are disclosed as 'Capital work in progress' which comprises of cost of software installation, solar power plant and other fixed assets under construction/implementation. Cost includes basic cost of purchase of construction materials and all expenses related to and incidental to the construction of such assets.

Depreciation on Fixed Assets has been provided on a Written down value Method based on its useful life, as prescribed in Schedule II to the Companies Act, 2013. Pursuant to the enactment of the Companies Act, 2013 and Schedule II, depreciation on assets has been provided based on the estimated useful lives of fixed assets given below:-

SI.No	Particulars	Estimated useful life (in years)
1.	Medical Equipments	13
2.	Computer & Peripherals	3
3.	General Hospital Equipments	15
4.	Furniture & Fixtures	10
5.	Computer Software	3
6.	Cathlab Equipments	13
7.	Building	60
8.	Electrical Fittings & Equipments	10

Depreciation on intangible assets being computer software is amortized based on its estimated useful life which is determined as 3 years by the Management.

Depreciation on additions/sales during the year is calculated on pro-rata basis.

**Retirement Benefits:**

- i. Defined contribution plan – Company’s contribution during the year to Provident Fund and ESIC is charged to the Statement of Profit and Loss for the year.
- ii. Defined Benefit plan – Gratuity – The Company has an obligation towards gratuity, a defined benefit plan, covering all eligible employees, and gratuity expense, calculated on actuarial basis is recognized as an expense and charged to the statement of profit and loss. Actuarial value of the accrued liability has been arrived at by using the ‘Projected Accrued Benefit’ method (Projected Unit Credit Method (PUCM) with control period of one year). Under this method, the gratuity liability is determined actuarially, by calculating the expected future cash flows in respect of each individual employee by the application of a multiple decrement table which takes into account the exists by way of normal age-retirement, earlier death while in service, and other premature withdrawals.  
Then the present value of these expected payments is arrived at, using an appropriate rate of discount and added up. The amount of accrued benefits is computed with reference to the service put in by each employee till the date of valuation as also the emoluments as at that date. The actuarial value of past service gratuity liability is computed with reference to the service put in by each employee till the date of valuation as also the projected terminal salary at the time of the exit. Actuarial gain/loss is also charged to the statement of profit and loss.
- iii. Leave encashment: There is no policy of encashment of leave and hence no provision is made towards the same.
- iv. Other short term employee benefits like salary/wages/allowances etc., that are wholly payable within twelve months of the render of the services of the employees are charged to the Statement of Profit and Loss and is recognised as an expense during the period when the employees render the services.

**Borrowing Costs:**

Borrowing costs that is directly attributable to the acquisition of qualifying assets are capitalized as part of the acquisition cost. Qualifying assets are those assets which take substantial period of time to get ready for its intended use. Other borrowing costs are recognized as expenditure for the period in which it is incurred and debited to the Profit and Loss account.

**Related Party Disclosure:**

- a) The Key Managerial Person is Prof. K.P. Ahamad Koya Director/Chairman and Dr V K Abdul Azeez, Managing Director. :
- b) The details of transactions with the related party are given below

Sl No.	Nature of payment	Related party	Amount 2019-20 ₹	Amount 2018-19 ₹
1	Salary/remuneration	Managing Director:- Dr V K Abdul Azeez	23,00,000	19,00,000
2	Salary/remuneration to Whole-time Directors/ Chairman	Directors:-Fathima.M.M; Prof.K.P.Ahamad Koya; A.K.Shamsudheen; M M Abdul Jabbar; Abdul Razak P (see Note below)	57,10,000	45,83,333
3	Sitting fees to Directors	Directors	4,80,000	4,80,000
4	Security deposit received	Daya Charitable Trust	Nil	7,00,000
5	Travelling Allowance paid to Chairman	Director Dr. A Abdul Rezak	1,30,000	4,00,000
6	Debenture interest	Directors	6,98,962 (including amount paid to alternate director)	3,70,898 (including amount paid to alternative director)
7	Canteen Rent & Maintenance Charge (income)	Received from M/s Daya Food Mall, a concern in which some of the Director is interested	17,56,761	11,16,000
8	Rental income	Daya Education Trust – a Trust in which Directors are interested as Trustees.	3,09,936	1,48,302

Note: The tenure of appointment of four Whole Time Directors (WTD) viz., Mrs Fathima M M, Prof. K P Ahamad Koya, Mr M M Abdul Jabbar and Mr A K Shamsudeen, expired in the year 2014 but their tenures were omitted to be renewed/extended in the Annual General Meeting (AGM) as per the provisions of the Companies Act, 2013. The Company proposes to take necessary steps to regularize the terms of re-appointment of these WTDs.

**Accounting for foreign currency transaction:**

- Transactions denominated in foreign currencies are accounted at the exchange rate prevailing on the date of transactions.
- Exchange difference arising on restatement of assets and liabilities as on the Balance sheet date and on settlement of foreign currency transactions are charged to Profit and Loss account.

**Accounting for Taxes on Income:**

Income Tax debited to Statement of Profit & Loss comprises of current tax and deferred tax. Deferred Tax resulting from “timing difference” between book and taxable profit is accounted for using the tax rates enacted as on the balance Sheet date. The Deferred Tax Asset is recognised and carried forward only to the extent that there is a reasonable certainty that the asset will be realised in the future.

**Provisions and Contingent Liabilities/Assets:**

Provision is made for all known liabilities existing as on the balance sheet date that probably requires an outflow of resources of the company and a reliable estimate can be made of the amount of obligation. Contingent liabilities, if any, are not provided for in the accounts but disclosed in the notes to the accounts, when the company has a possible obligation and it is probable that a cash flow will not be required to settle the obligation. Contingent assets are neither recognised nor disclosed in the financial statements.

**Impairment of Assets:**

The company assess at each balance sheet date whether there is any indication of an asset being impaired. If such an indication exists, and the recoverable amount of the asset is less than its carrying amount, the carrying amount is reduced to its recoverable amount.

**Segment Reporting:**

Based on the principles given in Accounting Standard – 17 “Segment Reporting” the company has only one reporting segment, viz., ‘Hospital Activities’. The entire activities of the company are within the district of Thrissur, Kerala.

**Leases – Operating lease –**

Lease rental income in respect of a premise given on lease is recognized as an income on a straight line basis based on the duration of the lease rental term. The company does not have any operating lease expense.

SI No.	Particulars	2019-20 ₹	2016-17 ₹
1	Net (Loss) / Profit after tax available for Equity share holders (Numerator used for calculation)	3,51,83,850	(1,75,24,320)
2	Average Number of Equity shares (Denominator used for calculation)	42,522	37,735
3	Basic Earnings per Share	827.43	(464.40)
4	Face value per Equity share	1,000	1,000

**NOTES TO THE ACCOUNTS FOR THE YEAR 2019-20.**

1. The Company has re-classified/regrouped the previous years' figures in accordance with the requirements applicable in the current financial year. The figures in the financial statements have been rounded off to the nearest rupee.
2. In the opinion of the Directors, the current assets, loans and advances have the value at which they are stated in the Balance Sheet, if realised in the ordinary course of business.
3. The number of employees who are in receipt of ₹ 102 lakhs per annum or ₹ 850,000/- per month as remuneration - NIL.

4. Expenditure/outflow in foreign currency during the year under report ' Nil (previous year Nil)
5. Estimated amount of contracts remaining to be executed on capital account and not provided for in the accounts – ₹ 1 crore (previous year ₹ 1.54 crores (approximately) in respect of the proposed addition/expansion of its medical facilities by adding new rooms/wards/medical procedures and facilities)
6. Claims against the company not acknowledged as debts/Contingent Liabilities:
  - i. The Company has received a Notice/Order from The Assistant Provident Fund Commissioner, Kochi, demanding an amount of ₹ 143.94 lakhs, for the period from April 2012 to April 2016, for non payment of PF dues in respect of non-enrolled eligible employees. The Company has filed an appeal before the Central Government Industrial Tribunal, Ernakulam, against this Order which is pending for disposal. The Company has paid an amount of ₹ 117.30 lakhs against this demand. The Management expects to get substantial relief in the appeal and hence no provision is considered necessary.
  - ii. The Company has received a Notice of demand from the Income Tax Assessing Officer, Thrissur, demanding an amount of ₹ 399.36 lakhs for the A.Y. 2017-18. The Company has e-filed an appeal before the Commissioner of Income Tax (Appeals), Thrissur, against this tax demand, which is pending for hearing. The Company is advised that it has strong case in its favour and that the tax demand is expected to be substantially reduced/dropped in the appeal proceedings. Accordingly, no provision is considered necessary by the Management.
7. Trade payables/current liabilities, trade receivables, insurance debtors and advances/deposits are subject to confirmation and reconciliation from the respective parties. The company has received intimation from the creditors regarding their status under Micro, Small and Medium Enterprises Development Act, 2006 and the amount of dues to Micro, Small and Medium Enterprises is as per the information available with the Management. In the opinion of the management, there are no amounts paid/payable towards interest under the said statute.
8. Value of imported raw materials, stores and components consumed - Nil (Previous year Rs Nil) Value of indigenous stores/instruments/films consumed during the year ₹ 313.21 lakhs (previous year ₹ 302.63 lakhs), and value of indigenous raw materials (medicines/lab materials consumed during the year ₹ 1,656.91 lakhs (previous year ₹ 1,444.76 lakhs).
9. Disclosures as per Accounting Standard – 15 - Employee Benefits (Revised 2005):
  - a. Defined Contribution Plan recognized as an expense for the year is as under:
    - i. Employers contribution to PF – ₹ 139.65 lakhs (previous year ₹ 146.46 lakhs);
    - ii. Employers contribution to ESIC – ₹ 20.66 lakhs (previous year ₹ 30.39 lakhs);
  - b. Contribution to Defined Benefit Plan – Gratuity – During the year under report, the company has also carried out an actuarial valuation of gratuity liability in respect of its eligible employees. The present value of the defined benefit obligation and the related service cost is determined based on the actuarial valuation using the Projected Unit Credit Method. Net actuarial gain or loss is recognized in the statement of profit and loss. The Company has dis-continued the Group Gratuity Cash Accumulation Scheme with LIC of India during the year under report.

c. Other Long term benefits – encashment of earned leave – Rs Nil (during the year under report, as per the decision of the management, there is no policy of encashment of earned leave. (Previous year Rs. Nil).

d. Additional disclosures as per AS – 15 –

SI No.	Particulars	2019-20 ₹	2018-19 ₹
1	Present value of obligation – opening balance	25,400,079	18,677,678
2	Interest cost	2,262,928	16,90,995
3	Current service cost	3,988,590	32,83,302
4	Benefits paid	(1,665,720)	(13,15,931)
5	Actuarial (gain)/loss on obligations	24,32,104	30,64,035
6	Past service cost	Nil	Nil
7	Present value of obligation – year end	32,417,981	2,54,00,079
8	Fair value of plan assets – opening balance	252,448	2,37,502
9	Expected return on plan asset	(648)	18,266
10	Contributions	14,13,920	13,15,931
11	Benefits paid	(1,665,720)	(13,15,931)
12	Asset Gain/(loss)	Nil	(3,320)
13	Ending Asset	Nil	2,52,448
14	Salary escalation rate - %	4%	4%
15	Discount rate	6.80%	7.70%
16	Actuarial gain/(loss) to be recognized in P&L	(24,32,104)	(30,67,355)
	Amount recognised in Balance sheet:		
17	Present value of obligations – opening balance	3,24,17,981	2,54,00,079
18	Ending Asset	Nil	2,52,448
19	Funded status (asset/(liability))	(3,24,17,981)	(2,51,47,631)
20	<b>Net asset/(liability) recognized in balance sheet – refer Note 5 &amp; 8</b>	<b>(3,24,17,981)</b>	<b>(2,51,47,631)</b>
	Expense recognized: Statement of P&L:		
21	Current service cost	39,88,590	32,83,302
22	Interest cost	22,62,928	16,90,995
23	Expected return on plan assets	648	(18,266)
24	Net actuarial (gain)/loss recognized	24,32,104	30,67,355
25	<b>Net expenses charged to P &amp; L – refer Note 23</b>	<b>86,84,270</b>	<b>80,23,386</b>

The above disclosures are based on the information provided in the Actuarial valuation report of an independent Actuary and relied upon by the auditors.

10. Salary and Allowances includes ₹ 23,00,000 (previous year ₹ 19, 00,000) paid to Managing Director towards Managerial remuneration; ₹ 57,10,000 (previous year ₹ 45, 83,333) being remuneration to Whole time directors/chairman.
11. During the year under report, an amount of ₹ 35.18 lakhs (previous year ' Nil) has been transferred to 'Debenture Redemption Reserve (DRR) account, as per the provisions of Section 71 (4) of the Companies Act, 2013. The aggregate DRR outstanding as at year end is adequate as per the rate prescribed in the MCA circular dated February 11, 2013. The year-end balance of DRR is ₹ 456.39 lakhs (previous year ₹ 421.20 lakhs)
12. During the year under report, debentures amounting to ₹ 2.15lakhs (previous year ₹ 23.65lakhs) were redeemed and no debentures issued in current year (previous year ₹ 2.15 lakhs debentures issued).
13. During the year under report, the Company has paid dividend amounting to ₹ 561.70 lakhs (previous year ₹ 469.58.lakhs), which includes the first interim dividend amounting to ₹ 264.05 lakhs and second interim dividend amounting to ₹ 297.65 lakhs by utilizing the profits earned by the company and out of free reserves. During the year under report, 10% of the net profit (after tax and after transfer to DRR) amounting to ₹ 31.66 lakhs (previous year ' Nil) has been transferred to statutory reserve.
14. The deferred tax liability as on March 31, 2020 comprises of the tax effect of depreciation on fixed assets amounting to ₹ 74.70 lakhs (previous year ₹ 78.88 lakhs).
15. The deferred tax asset as on March 31, 2020 comprises of the tax effect of gratuity provision disallowed under income tax rules and tax effect of unabsorbed depreciation allowances amounting to ₹ 81.59 lakhs (previous year ₹ 101.66 lakhs)

DATE: July 28,2020

For and on behalf of the Board of Directors

(Sd/-)

1. Prof K.P. Ahammed Koya  
(CHAIRMAN)  
DIN : 00860003

(Sd/-)

2. DR. V.K. ABDULAZEEZ  
(MANAGING DIRECTOR)  
DIN : 00860120

Vide our Report of even date attached:  
DATE: July 28, 2020

For V.VENUGOPALAN & ASSOCIATES,  
CHARTERED ACCOUNTANTS,  
(Firm Registration No. 010739S)

(Sd/-)

V. VENUGOPALAN, B.Com. FCA  
Partner  
(M No. 70112)



**DAYA GENERAL HOSPITAL LIMITED**  
**BALANCE SHEET AS AT March 31st 2020**

SI No.	Particulars	Note No.	As at March 31, 2020		As at March 31, 2019	
			Rs	Rs	Rs	Rs
I	<b><u>EQUITY AND LIABILITIES</u></b>					
(1)	<b>Shareholders' Funds</b>					
a	Share Capital	1	42,522,000		40,602,000	
b	Reserve and surplus	2	813,583,264		827,825,776	
				856,105,264		868,427,776
(2)	<b>Non-current liabilities</b>					
a	Long-term borrowings	3	55,245,000		55,675,000	
b	Other long term liabilities	4	3,893,772		2,406,750	
c	Long term provisions	5	31,332,532		24,563,890	
				90,471,304		82,645,640
(3)	<b>Current liabilities</b>					
a	Short term borrowings	6	77,476,145		49,401,720	
b	Trade payables: Total outstanding dues of;					
	i) Micro enterprises and Small enterprises		1,105,351		598,335	
	ii) Creditors other than Micro & Small enterprises		52,689,857		45,576,446	
c	Other current liabilities	7	34,738,078		54,807,713	
d	Short term provisions	8	1,085,449	167,094,880	583,741	150,967,955
	<b>TOTAL</b>			<b>1,113,671,448</b>		<b>1,102,041,371</b>
II	<b><u>ASSETS</u></b>					
(1)	<b>Non-current assets</b>					
a	Property, Plant and Equipment					
	i) Tangible assets	9,10	882,080,078		864,367,789	
	ii) Intangible assets		253,949		445,030	
	iii) Capital work-in-progress		46,969,766		52,396,876	
			929,303,793		917,209,694	
b	Deferred tax asset - net		689,497		2,278,306	
c	Non-current investments	11	25,000		25,000	
d	Long term loans and advances	12	5,911,694		3,711,694	
e	Other non-current assets	13	17,036,560		18,928,004	
				952,966,544		942,152,698
(2)	<b>Current assets</b>					
a	Inventories	14	20,149,214		16,309,742	
b	Trade receivables	15	62,926,379		39,396,071	
c	Cash and bank balances	16	69,997,673		101,031,572	
d	Other current assets	17	3,782,196		2,201,993	
e	Short term loans and advances	18	3,849,442	160,704,904	949,295	159,888,673
	<b>TOTAL</b>			<b>1,113,671,448</b>		<b>1,102,041,371</b>
	Contingent liabilities & commitments	19		54,330,215		14,393,851
	Notes to Accounts & Accounting Policies	26				

Vide our report of even date attached :

Date: July 28, 2020  
For and on Behalf of the Board of Directors  
Prof. K.P Ahammed Koya - Chairman (Sd/-)  
DIN:00860003

Dr V K Abdul Azeez - Managing Director (Sd/-)  
DIN:00860120

For V VENUGOPALAN & ASSOCIATES,  
Date: July 28, 2020  
CHARTERED ACCOUNTANTS,  
(Firm Registration No. 010739S)

(Sd/-)  
V Venugopalan, B.Com. FCA

**DAYA GENERAL HOSPITAL LIMITED**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2020**

SI No.	Particulars	Note No.	For the Current period 2019-20		or the Previous Year 2018-19.	
			Rs	Rs	Rs	Rs
	<u>Income:</u>					
I	Revenue from operations	20	835,209,855		740,310,460	
II	Other income	21	16,826,871	852,036,726	12,129,498	752,439,958
III	Total Revenue ( I + II )			852,036,726		752,439,958
	<u>Expenses:</u>					
a	Consumption of X-Ray Films		1,027,659		848,321	
b	Consumption of Stores		26,844,959		24,452,931	
c	Consumption of Cathlab		3,188,136		3,353,887	
d	Hospital Consumables - Instruments		260,873		1,608,546	
e	Lab Chemical Purchase		25,404,807		22,919,801	
f	Purchase of Medicine(net of returns)		139,462,625	196,189,059	121,292,410	174,475,897
g	Variations in inventories	22	(3,844,800)		8,213,258	
h	Employee benefits expenses	23	241,047,679		242,929,014	
i	Finance costs	24	16,678,795		16,373,961	
j	Depreciation and amortization expense	9,10	60,508,029		54,455,981	
k	Operating & administrative expenses	25	294,785,705	609,175,408	278,900,482	600,872,696
	Total Expenses			805,364,467		775,348,592
V	<b>Profit before tax (III-IV)</b>			<b>46,672,259</b>		<b>(22,908,634)</b>
VI	Tax expense:					
a	Current tax		9,899,600		-	
b	Deferred tax		1,588,809	11,488,409	(5,384,314)	(5,384,314)
VII	<b>Profit after tax for the year</b>			<b>35,183,850</b>		<b>(17,524,320)</b>
VIII	Earnings per equity share:					
a	Basic			827.43		(464.40)
b	Diluted			-		-

Vide our report of even date attached :

Date: July 28, 2020  
For and on Behalf of the Board of Directors  
Prof. K.P Ahammed Koya - Chairman (Sd/-)  
DIN:00860003

Dr V K Abdul Azeez - Managing Director (Sd/-)  
DIN:00860120

For V VENUGOPALAN & ASSOCIATES,  
Date: July 28, 2020  
CHARTERED ACCOUNTANTS,  
(Firm Registration No. 010739S)

(Sd/-)  
V Venugopalan, B.Com. FCA

## DAYA GENERAL HOSPITAL LIMITED

Notes attached to and forming part of the Balance Sheet as at March 31, 2020		
PARTICULARS	Current period ended March 31, 2020	Previous Year ended March 31, 2019
	Rs	Rs
<b>NOTE - 1</b>		
<b>SHARE CAPITAL:</b>		
<b>a) AUTHORIZED:</b>		
75,000 Equity Shares of INR 1,000/- each	75,000,000	75,000,000
	75,000,000	75,000,000
<b>b) ISSUED, SUBSCRIBED &amp; FULLY PAID:</b>		
42,522 Equity Shares of INR 1000/- each Issued & Subscribed	40,602,000	42,522,000
Less: Calls in arrears[4,800 equity shares of Rs 400 each]	-	(1,920,000)
Add: Call in arrears [ of F.Y 2018-19] received during the current year	1,920,000	-
<b>Amount of shares fully paid up</b>	<b>42,522,000</b>	<b>40,602,000</b>
[42,522 equity shares of Rs 1,000 each fully paid up] [previous year 37,722 equity shares of INR 1000 each fully paid up and 4,800 equity shares of Rs 600 paid up]		
<b>c) Par value per share</b>	1,000	1,000
<b>d) Re-conciliation of outstanding equity shares:</b>		
As at the beginning of the year	42,522	14,342
Add: Right shares issued	-	28,180
Equity shares as at the end of the period	42,522	42,522
<b>e) The Company has one classes of shares - Equity</b>		
Each holder of Equity Share is entitled to one vote per share.		
<b>f) Equity shares held by the Holding Company,</b>	-	-
<b>g) Equity shares held each shareholder holding more than five per cent shares :</b>		
i) Mr. Umar Ammu	4,000	4,000
Percentage of equity shares held	9.41	9.41
ii) Dr.V.K Abdul Azeez	2,470	2,470
Percentage of equity shares held	5.81	5.81
iii) Dr.Shaheer N	2,470	2,470
Percentage of equity shares held	5.81	5.81
iv)Prof.Ahammed Koya K.P	2,440	2,440
Percentage of equity shares held	5.74	5.74
v)Mr Abdul Jabbar P.B	2,960	2,960
Percentage of equity shares held	6.96	6.96
<b>h) Shares reserved for issue under options and contracts/ commitments for the sale of shares/disinvestment</b>	-	-
<b>i) a) aggregate number and class of shares allotted as fully paid up pursuant to contracts or arrangements without payment being received in cash;</b>	-	-
<b>b) Aggregate number and the class of shares allotted as fully paid up by way of bonus shares</b>	-	-
<b>c) Aggregate number and class of shares bought back</b>	-	-
<b>j) Terms of any securities convertible into equity/preference shares issued along with the earliest date of conversion</b>	-	-
<b>k) Calls unpaid (other than directors)</b>	-	1,920,000
<b>l) Forfeited shares - amount originally paid up</b>	-	-

**DAYA GENERAL HOSPITAL LIMITED**

:2:

PARTICULARS	Current period ended March 31, 2020	Previous Year ended March 31, 2019
	Rs	Rs
<b>NOTE - 2</b>		
<b>RESERVE AND SURPLUS:</b>		
<b>a) Securities Premium</b>		
Opening balance b/fd	379,554,000	77,564,000
Add/Less: Receipts for the year	22,080,000	324,070,000
Less: Calls in arrears	-	(22,080,000)
Closing balance carried forward	401,634,000	379,554,000
<b>b) Debenture Redemption Reserve:</b>		
Opening balance brought forward	42,120,494	42,120,494
Add: Transfer from Profit & Loss account	3,518,385	-
Closing balance carried forward	45,638,879	42,120,494
<b>c) Revaluation Reserve: Opening balance brought forward</b>	372,302,283	372,302,283
Add/Less: Transfer for the year	-	-
Closing balance carried forward	372,302,283	372,302,283
<b>d) Other Reserves - Statutory reserve:</b>		
Opening balance brought forward	19,823,944	19,823,944
Add: Transfer from Profit & Loss account	3,166,547	-
Less: Transfer to Profit & Loss account for Dividend	(7,445,100)	-
Closing balance carried forward	15,545,391	19,823,944
<b>e) Surplus (Profit &amp; Loss):</b>		
Opening balance brought forward	14,025,055	88,277,525
Add: Net Profit after tax for the year	35,183,850	(17,524,320)
Add: Transfer from Reserves for Dividend	7,445,100	-
Add/(less): Tax provision /payment adjusted	(3,789,489)	-
Less: Transfer to Debenture Redemption Reserve	(3,518,385)	-
Less: Transfer to Statutory Reserves	(3,166,547)	-
Less: Dividend paid[ 1st & 2nd interim dividend of FY 2019-20	(56,170,800)	(46,958,800)
Less: Dividend Distribution tax paid thereon	(11,546,073)	(9,769,350)
	(21,537,289)	14,025,055
GRAND TOTAL (a to e)	813,583,264	827,825,776
<b>NOTE - 3</b>		
<b>LONG TERM BORROWINGS:</b>		
a) Debentures - Secured - 10 years secured Non Convertible Debentures - 55,460 (P.Y. 55,890) of Rs 1,000 each	55,245,000	55,675,000
[Rate of interest: 15% p.a.]		
[Secured by EM by way of deposit of title deeds of land admeasuring 1acre 84 cents situated in SurveyNo.7/part and 5/part at Peringavu Village,Trichur together with all buildings, existing and/or to be constructed there on in future, with first charge on SIB and with second charge in favour of the Trustees of the Debenture holders]		
Note: No continuing default in payment of principal & interest during the year.		
The principal amount falls due for payment only after a period ranging from 36 months to 120 months.		
During the financial year 2019-20, 215(P.Y.2365) debenture of Rs 1,000 each have been redeemed and no debentures were allotted (P.Y.215of Rs 1,000 each allotted).		
Maturity pattern:		
The 10 years secured non-convertible debentures issued during the financial years 2018-19,2017-18, 2016-17 & 2015-16 are due for redemption during the financial years 2029-30,2028-29,2027-28 & 2026-27.		
	55,245,000	55,675,000

**DAYA GENERAL HOSPITAL LIMITED**

:3:

PARTICULARS	Current period ended March 31, 2020	Previous Year ended March 31, 2019
	Rs	Rs
<b>NOTE - 4</b>		
OTHER LONG TERM LIABILITIES:		
a) Security/Trade deposits received(includes Rs 22 lakhs security deposit received towards Lakshadweep project)	3,893,772	2,406,750
	3,893,772	2,406,750
<b>NOTE - 5</b>		
LONG TERM PROVISIONS:		
a) Gratuity - Net liability as per actuarial valuation	31,332,532	24,563,890
	31,332,532	24,563,890
<b>NOTE - 6</b>		
SHORT TERM BORROWINGS:		
a) Loans repayable on demand:		
i) From Banks: Overdraft from SIB Ltd - Secured - [Hypothecation of available current assets of the company(present and future) EM of commercial property (hospital property-door no:5/302)under Sy No:7/part, 5/part with 149,589.61 Sq.ft building in peringavu Village, Thrissur Taluk, Thrissur District in the name of the Company. Sanction limit is Rs 500 lakhs (p.y. Rs 600 lakhs) [Note: No default in payment of interest. The rate of interest as per the sanction terms is 9.70% p.a.]	71,150,465	49,401,720
ii)Co-operative society Bank loan -New Loan (Deposit Loan) - Secured - lien on fixed deposit [Bank facility availed on 23-12-2019 by pledging Fixed deposit Nos. 1071 ,1072 amounting to Rs.1,08,50,876. The maximum credit available is Rs.1 Crores and limit availed Rs.82 Lakhs. A sum of Rs.20 Lakhs repaid in CY 2019-20 including interest.] [Rate of interest: 9.25% p.a.- Loan period 12 months]	6,325,680	-
	77,476,145	49,401,720
<b>NOTE - 7</b>		
OTHER CURRENT LIABILITIES:		
a) Current maturities of long term debt		
i) Term Loan from Bank	-	50,215
ii) Debenture	215,000	215,000
b) Advance received from Insurance patients	5,105,663	4,126,277
d) Unclaimed Debenture	215,000	215,000
e) Unpaid dividends	272,000	2,125,000
f) Other Liabilities:		
i) Expenses/Liabilities Payable	23,297,661	39,220,721
ii) Others: Creditors for Fixed Assets	5,632,754	8,855,501
	34,738,078	54,807,713

**DAYA GENERAL HOSPITAL LIMITED**

:4:

PARTICULARS	Current period ended March 31, 2020	Previous Year ended March 31, 2019
	Rs	Rs
<u>NOTE - 8</u>		
SHORT TERM PROVISIONS:		
a) Provision for employee benefits - gratuity	1,085,449	583,741
	1,085,449	583,741
<u>NOTE - 9</u>		
TANGIBLE ASSETS:		
	882,080,078	864,367,789
<u>NOTE - 10</u>		
INTANGIBLE ASSETS	253,949	445,030
CAPITAL WORK-IN-PROGRESS:	46,969,766	52,396,876
[As per separate statement attached]		
<u>NOTE - 11</u>		
NON-CURRENT INVESTMENTS:		
Trade Investments/Other investments:		
a) Investment in Government or trust securities - NSC	25,000	25,000
[Note: The above NSC is pledged towards VAT deposit	25,000	25,000
i) Aggregate amount of quoted investments	-	-
ii) Market value of quoted investments	-	-
iii) Aggregate amount of un-quoted investments	25,000	25,000
iv) Aggregate provision for diminution in value of investments	-	-
<u>NOTE - 12</u>		
LONG TERM LOANS AND ADVANCES:		
a) Security deposits paid [includes Rs 22 lakhs (PY Nil) security deposit RGS, Lakshadweep]	5,911,694	3,711,694
	5,911,694	3,711,694
i) Secured, considered good	-	-
ii) Unsecured, considered good	5,911,694	3,711,694
iii) Doubtful	-	-
iv) Allowances for bad and doubtful advances	-	-
v) Loans and advances due by Directors or other officers of the Company or any of them either severally or jointly with any other persons or amounts due by firms or by private companies respectively in which any Director is a partner or a director or a member	-	-

**DAYA GENERAL HOSPITAL LIMITED**

:5:

PARTICULARS	Current period ended March 31, 2020	Previous Year ended March 31, 2019
	Rs	Rs
<b>NOTE - 13</b>		
OTHER NON-CURRENT ASSETS:		
a) Advance tax paid/TDS receivable - net	17,036,560	18,928,004
	17,036,560	18,928,004
i) Secured, considered good		
ii) Unsecured considered good	17,036,560	18,928,004
iii) Doubtful	-	-
iv) Allowances for bad and doubtful debts	-	-
v) Debts due by directors or other officers of the Company or any of them severally or jointly with any other person or debts due by firms or private companies respectively in which any director is a partner or a director or a member	-	-
	17,036,560	18,928,004
<b>NOTE - 14</b>		
INVENTORIES:		
a) Stock-in-trade (Pharmaceutical products)	20,022,901	16,178,101
b) Others - X-ray & CT films	126,313	131,642
	20,149,214	16,309,742
Mode of valuation of inventories: Valued at lower of cost or net realizable value		
<b>NOTE - 15</b>		
TRADE RECEIVABLES:		
i) Aggregate amount of Trade Receivables outstanding for a period exceeding six months from the date they are due for payment	38,151,613	5,503,278
ii) Other receivables	24,774,766	33,892,794
	62,926,379	39,396,071
a) Secured, considered good	-	-
b) Unsecured, considered good	62,926,379	39,396,071
c) Doubtful	-	-
d) Allowances for bad and doubtful debts	-	-
e) Debts due by Directors or other officers of the Company or any of them either severally or jointly with any other persons or debts due by firms or private companies respectively in which any Director is a partner or a Director or a member	-	-

**DAYA GENERAL HOSPITAL LIMITED**

: 6 :

PARTICULARS	Current period ended March 31, 2020	Previous Year ended March 31, 2019
	Rs	Rs
<b>NOTE - 16</b>		
<b>CASH AND BANK BALANCES:</b>		
<b>I. Cash &amp; Cash equivalents:</b>		
a) Balances with banks		
In Current Accounts	147,651	1,721,461
b) Cash on hand	863,015	1,871,084
sub-total	1,010,666	3,592,546
<b>II. Other bank balances:</b>		
In Deposit accounts	68,987,007	97,439,026
Grand total	69,997,673	101,031,572
i) Earmarked balances with banks (for eg., unpaid dividend)	-	-
ii) Balances with banks held as margin money or security against borrowings, guarantee, other commitments	-	-
iii) Repatriation restrictions	-	-
iv) Bank deposits with more than 12 months maturity	-	114,932
<b>NOTE - 17</b>		
<b>OTHER CURRENT ASSETS:</b>		
a) Other Advances and Receivables - trade advances	197,600	172,000
b) Prepaid expenses	3,584,596	2,029,993
	3,782,196	2,201,993
<b>NOTE - 18</b>		
<b>SHORT TERM LOANS AND ADVANCES:</b>		
a) Advances towards purchase of fixed assets	3,274,565	861,046
b) Other short term advances	574,877	88,249
	3,849,442	949,295
i) Secured, considered good	-	-
ii) Unsecured, considered good	3,849,442	949,295
iii) Doubtful	-	-
iv) Allowances for bad and doubtful advances	-	-
v) Loans and advances due by Directors or other officers of the Company or any of them either severally or jointly with any other persons or amounts due by firms or by private companies respectively in which any Director is a partner or a director or a member	-	-
<b>NOTE - 19</b>		
<b>CONTINGENT LIABILITIES AND COMMITMENTS:</b>		
(To the extent not provided for)		
a) Claims against the company not acknowledged as debts-PF demand & Income Tax demand	54,330,215	14,393,851
b) Guarantees	-	-
	54,330,215	14,393,851
<b>Additional disclosure regarding dividends:</b>		
a) Amount of dividend on equity (excluding DDT)	56,170,800	46,958,800
b) Dividend amount per share	1,400	1,400
c) Arrears of fixed cumulative dividends on preference shares	-	-
<b>NOTE - 20</b>		
<b>REVENUE FROM OPERATIONS:</b>		
a) Sale of Medicines & consumables	236,695,212	200,923,263
b) Hospital & diagnostic/healthcare service income:		
i) Cathlab and Procedure Charges	9,162,027	9,721,303
ii) Laboratory and Diagnostic Services	63,854,850	56,449,058
iii) Theater, health care & other collection	461,549,433	409,806,397
iv) Gastro Endoscopy	98,290	308,060
v) Cardiology and Procedure Services	1,712,829	1,544,463
vi) Diagnostic Services	16,033,386	23,516,029
vii) Paediatric and Procedure Services	1,029,044	795,185
viii) Room Rent Collection	45,074,784	37,246,702
	835,209,855	740,310,460



**DAYA GENERAL HOSPITAL LIMITED**

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**Notes attached to and forming part of the Statement of Profit and Loss for  
the period ended March 31, 2020**

PARTICULARS	Current period ended March 31, 2020	Previous Year ended March 31, 2019
	Rs	Rs
<b>NOTE - 21</b>		
OTHER INCOME:		
a) Interest income	8,137,752	9,141,569
b) Other non-operating income	8,689,305	2,896,108
c) Profit/(loss) on Sale of Asset - net	(187)	91,821
	<b>16,826,871</b>	<b>12,129,498</b>
<b>NOTE - 22</b>		
VARIATIONS IN STOCK:		
a) Opening stock of finished goods (Pharmaceutical products)	16,178,101	24,391,359
b) Closing stock of finished goods (Pharmaceuticals products)	20,022,901	16,178,101
	<b>3,844,800</b>	<b>(8,213,258)</b>
<b>NOTE - 23</b>		
EMPLOYEE BENEFIT EXPENSES:		
a) Salaries and allowances	207,660,784	210,218,513
b) Managerial Remuneration	8,010,000	6,483,333
c) Contribution to provident and other funds(ESI)	16,032,115	17,686,365
d) Gratuity - on actuarial basis	8,684,270	8,023,386
e) Staff welfare expenses	660,510	517,417
	<b>241,047,679</b>	<b>242,929,014</b>
<b>NOTE - 24</b>		
FINANCE COST:		
a) Interest paid - Debenture holders	8,335,667	8,636,537
b) Interest paid - Banks	5,390,427	5,528,999
c) Bank charges	2,952,701	2,208,425
	<b>16,678,795</b>	<b>16,373,961</b>
<b>NOTE - 25</b>		
OPERATING & ADMINISTRATIVE EXPENSES:		
<u>HOSPITAL OPERATING EXPENSES:</u>		
a) Ambulance Service charges	259,069	392,600
b) AMC Charges	7,452,490	7,504,666
c) Cloth & Linen	556,124	680,168
d) Professional fees	196,814,441	172,075,315
e) Power and fuel	28,361,312	25,151,022
f) Waste Disposal/Infection control Charges	578,434	535,776
g) Water Charges	28,688	127,426
h) Scan Charges	22,702,231	21,562,309
i) Lab charges paid	1,475,860	1,511,945
j) Audiology charge/OAE test charges paid	560,443	313,506
k) Discount Allowed	6,430,658	6,482,510
l) Rehabilitation charges	1,626,094	735,137
m) DNB Expenses	860,764	208,008
n) Nutrition kit expense	-	23,794
o) Monitor hire charges	67,740	-
p) Cleaning supervision charges paid	768,096	-
	<b>268,542,444</b>	<b>237,304,182</b>

**DAYA GENERAL HOSPITAL LIMITED**

: 8 :

PARTICULARS	Current period ended March 31, 2020	Previous Year ended March 31, 2019
	Rs	Rs
<b>ADMINISTRATIVE EXPENSES:</b>		
a) Advertisement/Sales promotion expenses	1,933,367	1,866,564
b) Auditors Fees		
For Statutory Audit	103,840	96,000
For Taxation Matters	81,420	75,000
For Other Services	-	31,037
c) Coolie charges	994,560	1,008,182
d) Electrical Inspection Fee	90,120	84,935
e) Internal Audit Fees	283,200	162,399
f) Insurance Premium Paid	286,087	40,705
g) Consultation Charges Paid	415,615	455,389
h) Miscellaneous Expenses	282,876	235,643
i) Printing and Stationery expenses	2,336,148	2,659,706
j) Repairs to Building	442,952	40,000
k) Repairs to Machinery	827,838	3,576,688
l) Repairs to Others	6,865,116	8,409,968
m) Sitting fees	480,000	480,000
n) Research & Training Charges	100,763	173,760
o) Subscriptions	463,133	370,554
p) Rates, Taxes and Licenses	1,977,648	1,590,789
q) Telephone/Internet & Postage charges	1,067,491	1,325,203
r) Travel expenses	336,063	652,771
s) NABH expenses	520,455	89,523
t) Office expenses	358,570	343,237
u) Bad debt written off	4,187,545	8,330,568
v) Security Charges	-	344,504
w) Booking Charges	1,355,353	1,309,520
x) C S R payment	434,352	1,307,129
y) Flood expense	18,749	214,682
z) Loss of stock	-	6,321,845
	26,243,261	41,596,300
<b>GRAND TOTAL</b>	<b>294,785,705</b>	<b>278,900,482</b>

Date: July 28, 2020

For and on Behalf of the Board of Directors

Prof. K.P Ahammed Koya - Chairman (Sd/-)

DIN:00860003

Dr V K Abdul Azeez - Managing Director (Sd/-)

DIN:00860120

Vide our report of even date attached :

Date: July 28, 2020

For V Venugopalan &amp; Associates,

Chartered Accountants,

(Firm Registration No. 010739S)

V Venugopalan, B.Com. FCA (Sd/-)

Partner (M.No. 070112)

## DAYA GENERAL HOSPITAL LIMITED

## STATEMENT OF PROPERTY, PLANT &amp; EQUIPMENT AS ON MARCH, 2020

NOTE - 9 &amp; 10

PARTICULARS	GROSS BLOCK		DEPRECIATION		NET BLOCK	
	AS ON 1-Apr-19	AS ON 31-Mar-20	UP TO 1-Apr-19	For the Year	AS ON 1-Apr-19	AS ON 31-Mar-20
<b>TANGIBLE ASSETS</b>						
Land	458,226,209	458,226,209	-	-	458,226,209	458,226,209
Building	242,463,413	279,743,641	60,245,524	10,236,739	182,217,889	209,261,378
Medical Equipments	210,365,029	239,623,056	128,259,082	19,224,371	82,105,947	92,139,603
Electrical Fittings & Equipments	39,183,538	39,963,796	27,976,040	2,773,050	11,207,498	9,214,803
Furniture & Fixtures	16,495,642	16,835,286	14,135,532	528,190	2,360,110	2,171,564
Computer & Accessories	13,435,758	16,835,877	9,404,471	3,659,782	4,031,287	3,771,624
General hospital Equipment	95,915,375	100,719,435	54,738,570	7,901,707	41,176,805	38,079,158
Cathlab Equipments	26,631,009	26,631,009	18,941,449	1,582,640	7,689,560	6,106,920
Cardio Thorassic Equipment	28,222,438	28,222,438	12,021,741	3,334,373	16,200,697	12,866,324
Gastro Endoscopy Equipment	71,797,252	73,844,056	13,170,006	10,861,085	58,627,246	49,812,965
Books	601,184	601,184	76,643	95,011	524,541	429,529
<b>Total</b>	<b>1,203,336,848</b>	<b>1,281,245,987</b>	<b>338,969,059</b>	<b>60,196,949</b>	<b>864,367,789</b>	<b>882,080,078</b>
<b>Intangible Assets</b>						
Computer Software	2,096,645	2,216,645	1,651,615	311,080	445,030	253,949
<b>Total</b>	<b>2,096,645</b>	<b>2,216,645</b>	<b>1,651,615</b>	<b>311,080</b>	<b>445,030</b>	<b>253,949</b>
<b>CAPITAL WORK IN PROGRESS</b>						
Solar powerplant -WIP	24,280,106	11,102,996	-	-	24,280,106	11,102,996
HRMS software	27,516,770	35,116,770	-	-	27,516,770	35,116,770
<b>Total</b>	<b>600,000</b>	<b>750,000</b>	<b>120,000</b>	<b>-</b>	<b>600,000</b>	<b>750,000</b>
<b>GRAND TOTAL</b>	<b>1,257,830,369</b>	<b>1,330,432,398</b>	<b>340,620,674</b>	<b>60,508,029</b>	<b>917,209,694</b>	<b>929,303,793</b>
Previous Year	1,075,045,454	1,257,830,369	286,172,448	54,455,981	788,873,007	917,209,694

Date: July 28, 2020

Date: July 28, 2020

For and on Behalf of the Board of Directors

Prof. K.P. Ahammed Koya - Chairman (sd/-)

DIN:00860003

Dr V K Abdul Azeez - Managing Director (sd/-)

DIN:00860120

Vide our report of even date attached :

Date: July 28, 2020

For V Venugopalan &amp; Associates,

Chartered Accountants,

(Firm Registration No. 010739S)

V Venugopalan, B.Com. FCA (sd/-)

Partner (M.No. 070112)

**DAYA GENERAL HOSPITAL LIMITED**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2020**

Particulars	31.3.2020		31.3.2019	
	Rs	Rs	Rs	Rs
<b>A) CASH FLOW FROM OPERATING ACTIVITIES:-</b>				
Net profit before tax as per profit & Loss Account		46,672,259		(22,908,634)
Adjustment for:				
i) Depreciation	60,508,029		54,455,981	
ii) Interest Expenses	16,678,795		16,373,961	
iii) Interest income	(8,137,752)		(9,141,569)	
iv) (Profit)/Loss on sale of fixed asset	187		(91,821)	
		69,049,259		61,596,552
		115,721,517		38,687,918
<b>Operating Profit before working capital changes:</b>				
Adjustment for:				
i) (Decrease)/Increase in Trade & Other Payables	(3,691,837)		39,473,991	
ii) Decrease/(Increase) in Inventories	(3,839,472)		8,159,251	
iii) Income tax/TDS Paid	(11,797,645)		(13,321,814)	
iv) Decrease/Increase in Trade & Other Receivables	(23,530,307)		(3,325,863)	
v) Increase/ Decrease in Loans & Advances	(6,680,350)	(49,539,611)	2,117,835	33,103,400
<b>NET CASH FROM OPERATING ACTIVITIES (A)</b>		66,181,907		71,791,318
<b>B) CASH FLOW FROM INVESTING ACTIVITIES:-</b>				
i) Purchase of Fixed assets	(40,633,259)		(114,537,603)	
ii) Work in progress	(31,973,118)		(68,333,734)	
iii) Sale of Fixed assets	4,063		170,490	
iv) Increase in Investments - interest income	8,137,752		9,141,569	
<b>NET CASH FROM OPERATING ACTIVITIES (B)</b>		(64,464,563)		(173,559,279)
<b>C) CASH FLOW FROM FINANCING ACTIVITIES:-</b>				
i) Increase in Share Capital	1,920,000		26,260,000	
ii) Security Premium Received during the year	22,080,000		301,990,000	
iii) Decrease/Increase in secured loans (loan from banks)	(430,000)		(2,937,855)	
iv) Decrease/Increase in Short term loan from banks	28,074,425		(105,798,094)	
v) Interest and Finance Charges				
Interest Expense	(16,678,795)		(16,373,961)	
Dividend Paid (including DDT)	(67,716,873)		(56,728,150)	
<b>NET CASH FROM FINANCING ACTIVITIES (C)</b>		(32,751,243)		146,411,940
Net Increase/decrease in cash and cash equivalents		(31,033,899)		44,643,980
Opening balance of cash and cash equivalents		101,031,572		56,387,592
<b>CLOSING BALANCE OF CASH AND CASH BALANCES</b>		<b>69,997,673</b>		<b>101,031,572</b>
Less: Deposits maturing beyond three months		68,987,007		97,439,026
<b>Closing Cash &amp; Cash Equivalents</b>		<b>1,010,666</b>		<b>3,592,546</b>

Date: July 28, 2020

For and on Behalf of the Board of Directors

Prof. K.P Ahammed Koya - Chairman (Sd/-)

DIN:00860003

Dr V K Abdul Azeez - Managing Director (Sd/-)

DIN:00860120

Vide our report of even date attached :

Date: July 28, 2020

For V Venugopalan &amp; Associates,

Chartered Accountants,

(Firm Registration No. 010739S)

V Venugopalan, B.Com. FCA (Sd/-)

Partner (M.No. 070112)

**FORM No. MGT9**  
**EXTRACT OF ANNUAL RETURN**  
As on financial year ended on 31.03.2020

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management & Administration) Rules, 2014.

**I. REGISTRATION & OTHER DETAILS:**

1	CIN	U85110KL1977PLC002877
2	Registration Date	24/01/1977
3	Name of the Company	DAYA GENERAL HOSPITAL LIMITED
4	Category/Sub-category of the Company	Company Limited by Shares Non-govt company
5	Address of the Registered office & contact details	NO.V/302&303, SHORNUR ROAD, NEAR VIYYUR BRIDGE THRISSUR KL 680022 IN Contact No. : 0487-2323869 Email ID : daya.hospital@gmail.com
6	Whether listed company	NO
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	INTEGRATED REGISTRY MANAGEMENT SERVICES PRIVATE LIMITED (BPID: IN200264), 2ND FLOOR, KENCES TOWERS, NO.1 RAMAKRISHNA STREET, NORTH USMAN ROAD, T NAGAR, CHENNAI – 600017.

**II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Hospital activities	8610	100%

**III PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES**

SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
	NIL				

**IV. SHARE HOLDING PATTERN**

(Equity share capital breakup as percentage of total equity)

**(i) Category-wise Share Holding**

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2019]				No. of Shares held at the end of the year [As on 31-March-2020]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
(1) Indian									
a) Individual/ HUF	-	-	-	-	-	-	-	-	-
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
<b>Sub Total (A) (1)</b>	-	-	-	-	-	-	-	-	-
(2) Foreign									
a) NRI Individuals	-	-	-	-	-	-	-	-	-
b) Other Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Any other	-	-	-	-	-	-	-	-	-
<b>Sub Total (A) (2)</b>	-	-	-	-	-	-	-	-	-
<b>TOTAL (A)</b>	-	-	-	-	-	-	-	-	-
<b>B. Public Shareholding</b>									
<b>1. Institutions</b>									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
<b>Sub-total (B)(1):-</b>	-	-	-	-	-	-	-	-	-

<b>2. Non-Institutions</b>									
a) Bodies Corp.									
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	NIL	9,412	9,412	22.13%	NIL	9,412	9,412	22.13%	0.00%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	NIL	33,110	33,110	77.87%	NIL	33,110	33,110	77.87%	0.00%
c) Others (specify)									
Non Resident Indians	-	-	-	-	-	-	-	-	-
Overseas Corporate Bodies	-	-	-	-	-	-	-	-	-
Foreign Nationals	-	-	-	-	-	-	-	-	-
Clearing Members	-	-	-	-	-	-	-	-	-
Trusts	-	-	-	-	-	-	-	-	-
Foreign Bodies - D R	-	-	-	-	-	-	-	-	-
<b>Sub-total (B)(2):-</b>	NIL	42,522	42,522	100.00%	NIL	42,522	42,522	100.00%	NIL
<b>Total Public (B)</b>	NIL	42,522	42,522	100.00%	NIL	42,522	42,522	100.00%	NIL
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>									
	-	-	-	-	-	-	-	-	-
<b>Grand Total (A+B+C)</b>	NIL	42,522	42,522	100.00%	NIL	42,522	42,522	100.00%	NIL

**(ii) Shareholding of Promoter**

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
Not applicable								

**(iii) Change in Promoters' Shareholding (please specify, if there is no change)**

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total
NIL							

**(iv) Shareholding Pattern of top ten Shareholders**

(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Anwar P.B						
	At the beginning of the year	-	-	1,000	2.35%	1,000	2.35%
	Changes during the year	-	-	-	-	-	-
	At the end of the year	-	-	1,000	2.35%	1,000	2.35%
2	Zainudheen P.B						
	At the beginning of the year	-	-	1,000	2.35%	1,000	2.35%
	Changes during the year	-	-	-	-	-	-
	At the end of the year	-	-	1,000	2.35%	1,000	2.35%
3	Sivaraman I.S						
	At the beginning of the year	-	-	450	1.06%	450	1.06%
	Changes during the year	-	-	-	-	-	-
	At the end of the year	-	-	450	5.81%	450	1.06%
4	Dr. C.S Ullas						
	At the beginning of the year	-	-	360	0.85%	360	0.85%
	Changes during the year	-	-	-	-	-	-
	At the end of the year	-	-	360	0.85%	360	0.85%
5	Shakeer Hussain & Rehna shekkeer						
	At the beginning of the year	-	-	340	0.80%	340	0.80%
	Changes during the year	-	-	-	-	-	-
	At the end of the year	-	-	340	0.80%	340	0.80%
6	Mohammed M.T						
	At the beginning of the year	-	-	330	0.78%	330	0.78%
	Changes during the year	-	-	-	-	-	-
	At the end of the year	-	-	330	0.78%	330	0.78%
7	Dharman A.S						
	At the beginning of the year	-	-	270	0.63%	270	0.63%
	Changes during the year	-	-	-	-	-	-
	At the end of the year	-	-	270	0.63%	270	0.63%
8	Abdul Sathar M.M						
	At the beginning of the year	-	-	210	0.49%	210	0.49%
	Changes during the year	-	-	-	-	-	-
	At the end of the year	-	-	210	0.49%	210	0.49%
9	Abdussalam M.A						
	At the beginning of the year	-	-	210	0.49%	210	0.49%
	Changes during the year	-	-	-	-	-	-
	At the end of the year	-	-	210	0.49%	210	0.49%
10	Dr. P.U.Joseph & P.J. Jacob						
	At the beginning of the year	-	-	210	0.49%	210	0.49%
	Changes during the year	-	-	-	-	-	-
	At the end of the year	-	-	210	0.49%	210	0.49%



**(v) Shareholding of Directors and Key Managerial Personnel:**

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	A.K SHAMSUDEEN						
	At the beginning of the year	-	-	70	0.16%	70	0.16%
	Changes during the year	-	-	-	-	-	-
	At the end of the year	-	-	70	0.16%	70	0.16%
2	VANAJA MUKUNDAN						
	At the beginning of the year	-	-	210	0.49%	210	0.49%
	Changes during the year	-	-	-	-	-	-
	At the end of the year	-	-	210	0.49%	210	0.49%
3	PARAYIL ABDULRAZAK						
	At the beginning of the year	-	-	350	0.82%	350	0.82%
	Changes during the year	-	-	-	-	-	-
	At the end of the year	-	-	350	0.82%	350	0.82%
4	V.K ABDULAZEEZ						
	At the beginning of the year	-	-	2,470	5.81%	2,470	5.81%
	Changes during the year	-	-	-	-	-	-
	At the end of the year	-	-	2,470	5.81%	2,470	5.81%
5	M.M ABDUL JABBAR						
	At the beginning of the year	-	-	360	0.85%	360	0.85%
	Changes during the year	-	-	-	-	-	-
	At the end of the year	-	-	360	0.85%	360	0.85%
6	Dr. FAZIL ABUBAKAR						
	At the beginning of the year	-	-	1,240	2.92%	1,240	2.92%
	Changes during the year	-	-	-	-	-	-
	At the end of the year	-	-	1,240	2.92%	1,240	2.92%
7	RAVINDRAN T.K						
	At the beginning of the year	-	-	120	0.28%	120	0.28%
	Changes during the year	-	-	-	-	-	-
	At the end of the year	-	-	120	0.28%	120	0.28%
8	FATHIMA M.M						
	At the beginning of the year	-	-	280	0.66%	280	0.66%
	Changes during the year	-	-	-	-	-	-
	At the end of the year	-	-	280	0.66%	280	0.66%
9	K.P AHAMMED KOYA						
	At the beginning of the year	-	-	2,440	5.74%	2,440	5.74%
	Changes during the year	-	-	-	-	-	-
	At the end of the year	-	-	2,440	5.74%	2,440	5.74%
10	KOTTATTIL BAVA NOUSHAD						
	At the beginning of the year	-	-	120	0.28%	120	0.28%
	Changes during the year	-	-	-	-	-	-
	At the end of the year	-	-	120	0.28%	120	0.28%
11	MOHAMED ABDULRAHIMAN						
	At the beginning of the year	-	-	120	0.28%	120	0.28%
	Changes during the year	-	-	-	-	-	-
	At the end of the year	-	-	120	0.28%	120	0.28%

13	SODABI NEDUVANCHERY						
	At the beginning of the year	-	-	870	2.05%	870	2.05%
	Changes during the year	-	-	-	-	-	-
	At the end of the year	-	-	870	2.05%	870	2.05%
14	UMAR AMMU						
	At the beginning of the year	-	-	4,000	9.41%	4,000	9.41%
	Changes during the year	-	-	-	-	-	-
	At the end of the year	-	-	4,000	9.41%	4,000	9.41%
15	SAHEER NEDUVENCHERY						
	At the beginning of the year	-	-	2,470	5.81%	2,470	5.81%
	Changes during the year	-	-	-	-	-	-
	At the end of the year	-	-	2,470	5.81%	2,470	5.81%

**V. INDEBTEDNESS**

Indebtedness of the Company including interest outstanding/accrued but not due for payment

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	105,076,720.00	-	-	105,076,720.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	<b>105,076,720.00</b>	<b>-</b>	<b>-</b>	<b>105,076,720.00</b>
<b>Change in Indebtedness during the financial year</b>				
* Addition	27,644,425.00	-	-	27,644,425.00
* Reduction	-	-	-	-
<b>Net Change</b>	<b>27,644,425.00</b>	<b>-</b>	<b>-</b>	<b>27,644,425.00</b>
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	132,721,145.00	-	-	132,721,145.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	<b>132,721,145.00</b>	<b>-</b>	<b>-</b>	<b>132,721,145.00</b>

**VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager						Total Amount
	Name	V.K Abdulazeez	Abdul Razak P	Shamsuddeen A K	K P Ahammed Koya	Fathima M M	Abdul Jabbar M M	
	Designation	Managing Director	Whole-time Director	Whole-time Director	Whole-time Director	Whole-time Director	Whole-time Director	
1	Gross salary							
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	2,300,000.00	1,142,000.00	1,142,000.00	1,142,000.00	1,142,000.00	1,142,000.00	8,010,000.00
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-	-	-	-
2	Stock Option	-	-	-	-	-	-	-
3	Sweat Equity	-	-	-	-	-	-	-
	Commission							
4	- as % of profit	-	-	-	-	-	-	-
	- others, specify;							
5	Others;							
	<b>Total (A)</b>	<b>2,300,000</b>	<b>1,142,000.00</b>	<b>1,142,000.00</b>	<b>1,142,000.00</b>	<b>1,142,000.00</b>	<b>1,142,000.00</b>	<b>8,010,000.00</b>
	Ceiling as per the Act							

B. Remuneration to other Directors					
SN.	Name of Directors	Particulars of Remuneration			Total Amount
		Fee for attending board/ committee meetings	Commission	Others, please specify; Travelling allowance	
-1	Independent Directors	-	-	-	-
	Total (1)	NIL	NIL	NIL	NIL
-2	Other Non-Executive Directors	-	-	-	-
a.	A.Abdul Razak	30,000.00	-	130,000.00	160,000.00
b.	P M Abdul Rahiman	40,000.00	-	-	40,000.00
c.	Vanaja Mukundan	40,000.00	-	-	40,000.00
d.	T K Raveendran	40,000.00	-	-	40,000.00
e.	K B Noushad	40,000.00	-	-	40,000.00
f.	Soudabi N	-	-	-	-
g.	Sujeer V V	10,000.00	-	-	10,000.00
h.	Mr.Umar Ammu	10,000.00	-	-	10,000.00
i.	Dr. Saheer N	20,000.00	-	-	20,000.00
j.	Dr. Fazil Abubakar	10,000.00	-	-	10,000.00
	<b>Total =(2)</b>	<b>240,000.00</b>	<b>-</b>	<b>-</b>	<b>370,000.00</b>
	<b>Total (B) = (1) + (2)</b>	<b>240,000.00</b>	<b>-</b>	<b>-</b>	<b>370,000.00</b>
	Total Managerial Remuneration	-	-	-	370,000.00
	Overall Ceiling as per the Act	-	-	-	-

## C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

SN.	Particulars of Remuneration			Name of Key Managerial Personnel			Total Amount
	Name	Designation		CEO	CFO	CS	
1	Gross salary						
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961			-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961			-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961			-	-	-	-
2	Stock Option			-	-	-	-
3	Sweat Equity			-	-	-	-
4	Commission			-	-	-	-
	- as % of profit			-	-	-	-
	- others, specify			-	-	-	-
5	Others, please specify			-	-	-	-
	Total			-	-	-	-

## VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
<b>B. DIRECTORS</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

## FOR DAYA GENERAL HOSPITAL LIMITED

Dr.V. K. Abdulazeez (Sd/-)  
Managing Director  
DIN: 00860120

Prof. K. P. Ahammed Koya (Sd/-)  
Chairman and Whole Time Director  
DIN: 00860003

Place: Thrissur  
Date: 28.07.2020



# SPECIALITIES

- ✓ General Surgery & Laproscopic Surgery
- ✓ Gastro Enterology (Medical & Surgical)
- ✓ Nephrology with Dialysis Unit
- ✓ Renal Transplantation
- ✓ Urology
- ✓ Neurology with Neuro Lab
- ✓ Neuro Surgery
- ✓ Neuro Rehabilitation
- ✓ Cardiology with Cath Lab
- ✓ Cardio Thoracic Surgery
- ✓ Cardio Vascular Surgery & Maxillofacial Surgery & Dental Surgery
- ✓ Dermatology & Cosmetology with Laser
- ✓ ENT
- ✓ Audiology & Speech Therapy
- ✓ Microbiology
- ✓ General Medicine
- ✓ CT Scan & MRI Scan
- ✓ Internal Medicine & Critical Care
- ✓ Obstetrics & Gynaecology
- ✓ Infertility
- ✓ Paediatrics & Neonatology
- ✓ Paediatric Surgery
- ✓ Hematology
- ✓ Ophthalmology
- ✓ Orthopaedics & Joint Replacement
- ✓ Anaesthesiology
- ✓ Oncology & Surgical Oncology
- ✓ Radilogy
- ✓ Pathology
- ✓ Pulmonology
- ✓ Plastic & Reconstructive Surgery
- ✓ Psychiatry & Psychology
- ✓ Physical Medicine
- ✓ Physiotherapy

## **Our Advanced Gastro Unit**

### **Medical Gastro Enterology**

- ✓ Upper GI Scopy (Diagnostic & Therapeutic)
- ✓ Colonoscopy (Diagnostic & Therapeutic)
- ✓ Endoscopic Ultra Sound (EUS)
- ✓ ERCP
- ✓ Endoscopic Glue Injection
- ✓ 24Hr PH Study
- ✓ Manometry
- ✓ Spyglass Cholangioscopy
- ✓ Paediatric Upper GI Scope

### **Surgical Gastro Enterology & Minimal Access Surgery**

- ✓ Basic Laproscopic Surgeries
- ✓ Upper GI Surgeries - Open & Laproscopic
- ✓ HPB Surgeries - Open & Laproscopic
- ✓ Colorectal Surgeries - Open & Laproscopic
- ✓ Minimally Invasive Gastro Intestinal Cancer Surgeries
- ✓ Bariatric Surgeries
- ✓ Endoscopic Thyroidectomy